

TAZEWELL COUNTY, ILLINOIS
BASIC FINANCIAL STATEMENTS AND
SUPPLEMENTAL INFORMATION

November 30, 2008

TAZEWELL COUNTY, ILLINOIS

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SCHEDULE

TAZEWELL COUNTY, ILLINOIS

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Independent Auditor's Report

Chairman and Members of the
County Board
Tazewell County, Illinois

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Tazewell County, Illinois (County) as of and for the year ended November 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Tazewell County, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Tazewell County, Illinois as of November 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated August 25, 2009 on our consideration of the Tazewell County, Illinois' internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Major Funds on pages 41 and 42 and the table of the analysis of funding progress related to historical pension information on page 43 are not a required part of the basic financial statements but are supplemental information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplemental information. However, we did not audit the information and express no opinion on it. Tazewell County, Illinois has not presented the management's discussion and analysis that accounting principles generally accepted in the United States of America has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Tazewell County Illinois' basic financial statements. The combining, individual fund, and component unit financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been subjected to auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole. We have also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements for the year ended November 30, 2007, which are not presented with the accompanying financial statements. In our report dated July 22, 2008, we expressed unqualified opinions on the respective financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information. In our opinion, the 2007 comparative data in the individual fund and component unit financial statements and schedules is fairly stated in all material respects in relation to the basic financial statements for the year ended November 30, 2007 taken as a whole.

Clifton Gunderson LLP

Peoria, Illinois
August 25, 2009

TAZEWELL COUNTY, ILLINOIS

Statement of Net Assets

November 30, 2008

ASSETS	<u>Primary Government Governmental Activities</u>	<u>Component Unit Emergency Telephone System Board</u>	<u>Total Reporting Entity</u>
CURRENT ASSETS			
Cash	\$ 27,247,125	\$ 262,879	\$ 27,510,004
Investments	12,557,361	-	12,557,361
Receivables:			
Property tax	10,221,928	-	10,221,928
State of Illinois	4,776,234	-	4,776,234
Other	266,923	352,807	619,730
Notes receivable	88,899	-	88,899
Accrued interest receivable	37,694	-	37,694
Inventories	29,536	-	29,536
Total current assets	<u>55,225,700</u>	<u>615,686</u>	<u>55,841,386</u>
NONCURRENT ASSETS			
Notes receivable	312,641	-	312,641
Bond issuance costs, net	85,427	-	85,427
Capital assets, not depreciated	3,793,611	-	3,793,611
Capital assets, net	<u>48,716,842</u>	<u>1,214,657</u>	<u>49,931,499</u>
Total noncurrent assets	<u>52,908,521</u>	<u>1,214,657</u>	<u>54,123,178</u>
TOTAL ASSETS	<u>108,134,221</u>	<u>1,830,343</u>	<u>109,964,564</u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	1,595,200	32,742	1,627,942
Accrued payroll and related costs	415,096	2,589	417,685
Claims payable	100,000	-	100,000
Estimated payable for claims and losses	295,078	-	295,078
Due to others	43,640	-	43,640
Deferred revenue - property taxes	10,221,928	-	10,221,928
Deferred revenue - other	132,938	-	132,938
Accrued interest payable	106,886	-	106,886
Compensated absences payable	2,440	-	2,440
Note payable	6,307	-	6,307
Bonds payable	1,730,000	-	1,730,000
Debt certificates	232,533	-	232,533
Capital lease obligation	6,757	-	6,757
Total current liabilities	<u>14,888,803</u>	<u>35,331</u>	<u>14,924,134</u>
NONCURRENT LIABILITIES			
Compensated absences payable	461,075	-	461,075
Bonds payable	5,630,000	-	5,630,000
Debt certificates, including unamortized premium of \$21,255	1,846,882	-	1,846,882
Capital lease obligation	125,735	-	125,735
Total noncurrent liabilities	<u>8,063,692</u>	<u>-</u>	<u>8,063,692</u>
TOTAL LIABILITIES	<u>22,952,495</u>	<u>35,331</u>	<u>22,987,826</u>
NET ASSETS			
Invested in capital assets, net of related debt	42,938,546	1,214,657	44,153,203
Restricted for:			
Sheriff duties	25,508	-	25,508
Court fees	662,416	-	662,416
Debt service	1,710,125	-	1,710,125
Unrestricted	<u>39,845,131</u>	<u>580,355</u>	<u>40,425,486</u>
TOTAL NET ASSETS	<u>\$ 85,181,726</u>	<u>\$ 1,795,012</u>	<u>\$ 86,976,738</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Statement of Activities

For the Year Ended November 30, 2008

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Assets</u>		<u>Total Reporting Entity</u>
		<u>Charges for Services</u>	<u>Operating Grants</u>	<u>Capital Grants</u>	<u>Primary Government</u>	<u>Component Unit</u>	
PRIMARY GOVERNMENT							
Governmental activities:							
Judicial	\$ 8,454,185	\$ 3,626,084	\$ 991,996	\$ -	\$ (3,836,105)	\$ -	\$ (3,836,105)
Public safety and corrections	10,387,314	1,760,023	29,813	-	(8,597,478)	-	(8,597,478)
Community development	197,514	464,402	-	-	266,888	-	266,888
Highways	9,125,253	230,424	249,701	-	(8,645,128)	-	(8,645,128)
Education	114,409	-	-	-	(114,409)	-	(114,409)
Health and welfare	8,559,116	1,218,852	4,421,202	-	(2,919,062)	-	(2,919,062)
General governmental services	5,141,442	2,053,275	86,076	25,773	(2,976,318)	-	(2,976,318)
Interest expense	427,077	-	-	-	(427,077)	-	(427,077)
TOTAL PRIMARY GOVERNMENT	<u>\$ 42,406,310</u>	<u>\$ 9,353,060</u>	<u>\$ 5,778,788</u>	<u>\$ 25,773</u>	<u>(27,248,689)</u>	<u>-</u>	<u>(27,248,689)</u>
COMPONENT UNIT							
Emergency Telephone System Board	\$ 1,521,495	\$ 1,464,276	\$ -	\$ -	-	(57,219)	(57,219)
GENERAL REVENUES							
General property tax					9,640,314	-	9,640,314
Sales tax					10,361,616	-	10,361,616
Motor fuel tax					3,852,814	-	3,852,814
State income tax					2,368,814	-	2,368,814
Personal property replacement tax					1,512,168	-	1,512,168
Other taxes					428,092	-	428,092
Unrestricted interest earnings					970,304	5,184	975,488
Gain on sale of capital assets					34,000	-	34,000
Miscellaneous					491,356	-	491,356
Total general revenues					<u>29,659,478</u>	<u>5,184</u>	<u>29,664,662</u>
Change in net assets					2,410,789	(52,035)	2,358,754
NET ASSETS							
Beginning of year					<u>82,770,937</u>	<u>1,847,047</u>	<u>84,617,984</u>
End of year					<u>\$ 85,181,726</u>	<u>\$ 1,795,012</u>	<u>\$ 86,976,738</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Balance Sheet

Governmental Funds

November 30, 2008

	<u>General Fund</u>
ASSETS	
Cash	\$ 8,876,299
Investments	3,013,582
Inventory, at cost	26,322
Receivables:	
Property tax receivable	3,571,658
State of Illinois	3,940,556
Other	-
Notes receivable	-
Accrued interest receivable	22,508
Due from other funds	<u>300,867</u>
TOTAL ASSETS	<u>\$ 19,751,792</u>
LIABILITIES AND FUND BALANCES	
LIABILITIES	
Accounts payable	\$ 552,239
Accrued payroll and related costs	277,129
Due to other funds	20,507
Due to others - deferred prosecution	24,511
Deferred revenue - property taxes	3,571,658
Deferred revenue - other	-
Total liabilities	<u>4,446,044</u>
FUND BALANCES	
Reserved for:	
Sheriff duties	25,508
Court fees	662,416
Inventory	26,322
Debt service	-
Unreserved:	
Designated	257,015
Undesignated, reported in:	
General Fund	14,334,487
Special Revenue Funds	-
Total fund balances	<u>15,305,748</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 19,751,792</u>

Illinois Municipal Retirement Fund	County Highway	County Motor Fuel Tax	County Health	Other Governmental Funds	Total Governmental Funds
\$ 656,557	\$ 813,139	\$ 2,433,686	\$ 700,124	\$ 11,773,707	\$ 25,253,512
-	-	4,681,656	1,664,829	3,083,029	12,443,096
-	-	-	-	3,214	29,536
1,188,000	1,188,000	-	645,526	2,688,244	9,281,428
-	-	156,610	609,680	69,388	4,776,234
-	11,948	-	-	219,489	231,437
-	-	-	-	88,899	88,899
-	-	5,205	3,700	6,225	37,638
-	13,183	-	11,266	7,010	332,326
<u>\$ 1,844,557</u>	<u>\$ 2,026,270</u>	<u>\$ 7,277,157</u>	<u>\$ 3,635,125</u>	<u>\$ 17,939,205</u>	<u>\$ 52,474,106</u>
\$ 158,541	\$ 24,420	\$ 970	\$ 53,386	\$ 797,240	\$ 1,586,796
-	19,558	2,295	70,098	46,016	415,096
40,991	1,601	-	1,533	167,694	232,326
-	-	-	-	-	24,511
1,188,000	1,188,000	-	645,526	2,688,244	9,281,428
-	-	30,176	84,737	18,025	132,938
<u>1,387,532</u>	<u>1,233,579</u>	<u>33,441</u>	<u>855,280</u>	<u>3,717,219</u>	<u>11,673,095</u>
-	-	-	-	-	25,508
-	-	-	-	-	662,416
-	-	-	-	3,214	29,536
-	-	-	-	1,710,125	1,710,125
-	-	81,519	-	2,486	341,020
-	-	-	-	-	14,334,487
<u>457,025</u>	<u>792,691</u>	<u>7,162,197</u>	<u>2,779,845</u>	<u>12,506,161</u>	<u>23,697,919</u>
<u>457,025</u>	<u>792,691</u>	<u>7,243,716</u>	<u>2,779,845</u>	<u>14,221,986</u>	<u>40,801,011</u>
<u>\$ 1,844,557</u>	<u>\$ 2,026,270</u>	<u>\$ 7,277,157</u>	<u>\$ 3,635,125</u>	<u>\$ 17,939,205</u>	<u>\$ 52,474,106</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets

November 30, 2008

Total fund balances - governmental funds		\$ 40,801,011
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets and related accumulated depreciation is:		
Cost of capital assets	\$ 88,220,348	
Accumulated depreciation	<u>35,709,895</u>	52,510,453
Long-term receivable is not available to pay for current period expenditures and therefore was not reported as an asset in the governmental funds.		312,641
Governmental funds report the effect of bond issuance costs when the debt is first issued, whereas these amounts are deferred and amortized over the life of the bonds in the government-wide statements.		85,427
Governmental funds report the effect of bond premiums when the debt is first issued, whereas these amounts are deferred and amortized over the life of the bonds in the government-wide statements.		(21,255)
Interest on long-term debt is not recognized in the governmental funds until paid but is recognized as incurred in the statement of net assets.		(106,886)
An internal service fund is used by the County to charge the costs of medical and dental plans and liability insurance coverage to the individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net assets.		1,620,809
Certain liabilities, including long-term bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. These liabilities at November 30, 2008 consist of:		
Compensated absences	463,515	
Note payable	6,307	
Bonds payable	7,360,000	
Debt certificates	2,058,160	
Capital lease obligation	<u>132,492</u>	<u>(10,020,474)</u>
TOTAL NET ASSETS - GOVERNMENTAL ACTIVITIES		<u>\$ 85,181,726</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

Year Ended November 30, 2008

	General Fund
REVENUES	
General property taxes	\$ 3,286,745
Sales tax/retailers' occupation tax	6,833,879
Intergovernmental	4,580,049
Loan repayment	-
Licenses and permits	655,214
Charges for services	4,764,550
Fines and forfeitures	978,884
Interest	353,926
Miscellaneous	211,036
Total revenues	<u>21,664,283</u>
EXPENDITURES	
Current:	
Judicial	5,918,604
Public safety and corrections	7,614,794
Community development	157,813
Highways	-
Education	86,793
Health and welfare	-
General governmental services	5,516,325
Retirement	-
Capital outlay	356,679
Debt service:	
Principal	-
Interest	-
Total expenditures	<u>19,651,008</u>
Excess (deficiency) of revenues over expenditures	<u>2,013,275</u>
OTHER FINANCING SOURCES (USES)	
Sale of capital assets	4,526
Transfers in	60,088
Transfers out	(40,133)
Total other financing sources (uses)	<u>24,481</u>
Net change in fund balances	2,037,756
FUND BALANCE	
Beginning of year	<u>13,267,992</u>
End of year	<u>\$ 15,305,748</u>

Illinois Municipal Retirement Fund	County Highway	County Motor Fuel Tax	County Health	Other Governmental Funds	Total Governmental Funds
\$ 1,073,071	\$ 921,341	\$ -	\$ 549,910	\$ 2,813,137	\$ 8,644,204
771,940	-	-	-	2,755,797	10,361,616
145,129	216,089	2,790,713	4,005,429	2,229,040	13,966,449
-	-	-	-	96,828	96,828
-	-	-	-	-	655,214
-	-	50,292	475,573	2,142,358	7,432,773
-	-	-	-	117,290	1,096,174
-	16,379	202,236	82,116	293,244	947,901
-	140	-	61,308	80,227	352,711
<u>1,990,140</u>	<u>1,153,949</u>	<u>3,043,241</u>	<u>5,174,336</u>	<u>10,527,921</u>	<u>43,553,870</u>
-	-	-	-	670,103	6,588,707
-	-	-	-	191,808	7,806,602
-	-	-	-	100,000	257,813
-	1,317,884	2,931,246	-	2,043,368	6,292,498
-	-	-	-	-	86,793
-	-	-	5,219,770	2,173,287	7,393,057
-	-	-	-	402,829	5,919,154
1,955,859	-	-	-	1,212,536	3,168,395
-	201,155	-	18,055	1,513,956	2,089,845
-	6,473	-	11,248	1,883,318	1,901,039
-	5,849	-	18,783	424,724	449,356
<u>1,955,859</u>	<u>1,531,361</u>	<u>2,931,246</u>	<u>5,267,856</u>	<u>10,615,929</u>	<u>41,953,259</u>
<u>34,281</u>	<u>(377,412)</u>	<u>111,995</u>	<u>(93,520)</u>	<u>(88,008)</u>	<u>1,600,611</u>
-	34,000	-	-	-	38,526
-	-	-	-	114,090	174,178
-	-	-	-	(134,045)	(174,178)
-	<u>34,000</u>	-	-	<u>(19,955)</u>	<u>38,526</u>
34,281	(343,412)	111,995	(93,520)	(107,963)	1,639,137
<u>422,744</u>	<u>1,136,103</u>	<u>7,131,721</u>	<u>2,873,365</u>	<u>14,329,949</u>	<u>39,161,874</u>
<u>\$ 457,025</u>	<u>\$ 792,691</u>	<u>\$ 7,243,716</u>	<u>\$ 2,779,845</u>	<u>\$ 14,221,986</u>	<u>\$ 40,801,011</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Fund Balances With the Statement of Activities

Year Ended November 30, 2008

Total net change in fund balances - governmental funds		\$ 1,639,137
Amounts reported for governmental activities in the statement of activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Below are the depreciation expense and capital outlays for the year:		
Capital outlay	\$ 2,089,845	
Depreciation expense	<u>(3,513,855)</u>	(1,424,010)
The effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins and donations) is to decrease net assets.		(4,958)
Governmental funds report the issuance costs, premiums, and similar items when debt is first issued, whereas, these amounts are deferred and amortized in the statement of activities.		(17,462)
Repayments of principal on long-term debt are expenditures in the governmental funds, but the repayments reduce long-term debt in the statement of net assets.		
Bonds payable	1,655,000	
Note payable	13,318	
Debt certificates	226,248	
Capital lease obligation	<u>6,473</u>	1,901,039
Some accrued compensated absences reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(14,633)
Interest expense on long-term debt is not recognized in the governmental funds until paid but is recognized as incurred in the statement of activities.		22,279
Repayments of loan principal and loan disbursements for the community development loan program are recorded as revenues and expenditures in the governmental funds, not increase/decrease notes receivable in the government-wide statements.		
Repayments of loan principal	(94,476)	
Disbursement of loans	<u>100,000</u>	5,524
The net change in net assets of the internal service fund is reported with governmental activities.		<u>303,873</u>
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES		<u>\$ 2,410,789</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Proprietary Fund - Internal Service Funds

Statement of Net Assets

November 30, 2008

ASSETS

Cash	\$ 1,993,613
Investments	114,265
Property taxes receivable	940,500
Stop loss receivable	35,486
Accrued interest receivable	56
	<u>3,083,920</u>

LIABILITIES

Accounts payable	8,404
Claims payable	100,000
Estimated payable for claims and losses	295,078
Due to other funds	100,000
Due to others	19,129
Deferred revenue - property taxes	940,500
	<u>1,463,111</u>

NET ASSETS - UNRESTRICTED

\$ 1,620,809

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Proprietary Fund - Internal Service Funds

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Year Ended November 30, 2008

OPERATING REVENUES

Charges for services	\$ 3,032,267
Refunds and recoveries	<u>291,373</u>
Total operating revenues	<u>3,323,640</u>

OPERATING EXPENSES

Liability claims	165,474
Medical claims	2,896,874
Administrative costs	377,675
Stop loss reinsurance	585,462
Loss replacement	<u>26,615</u>
Total operating expenses	<u>4,052,100</u>
Operating loss	<u>(728,460)</u>

NONOPERATING REVENUES

Taxes - general property taxes	996,110
Interest income	22,404
Miscellaneous income	<u>13,819</u>
Total nonoperating revenues	<u>1,032,333</u>

Change in net assets 303,873

NET ASSETS

Beginning of year	<u>1,316,936</u>
End of year	<u>\$ 1,620,809</u>

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Proprietary Fund - Internal Service Funds

Statement of Cash Flows

Year Ended November 30, 2008

CASH FLOWS FROM OPERATING ACTIVITIES

Cash received from assessments made to other funds	\$ 2,212,320
Cash received from employees and others	819,947
Cash received from refunds and recoveries	269,551
Cash paid for claims	(3,165,639)
Cash paid for administrative costs and stop loss insurance	<u>(984,883)</u>
Net cash used in operating activities	<u>(848,704)</u>

CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES

Real estate taxes received	996,110
Miscellaneous income	<u>13,819</u>
Net cash provided by noncapital and related financing activities	<u>1,009,929</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of investments	(3,925)
Interest received on cash and investments	<u>22,458</u>
Net cash provided by investing activities	<u>18,533</u>

NET INCREASE IN CASH 179,758

CASH

Beginning of year	<u>1,813,855</u>
End of year	<u>\$ 1,993,613</u>

RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES

Operating loss	\$ (728,460)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Change in assets and liabilities:	
Stop loss receivable	(21,822)
Accounts payable	4,869
Claims payable	(90,000)
Estimated payable for claims and losses	<u>(13,291)</u>

NET CASH USED IN OPERATING ACTIVITIES \$ (848,704)

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Fiduciary Funds - Agency Fund

Statement of Fiduciary Net Assets

November 30, 2008

ASSETS

Cash and investments	\$ 8,444,028
Due from taxing bodies	<u>294,230</u>

TOTAL ASSETS

\$ 8,738,258

LIABILITIES

Due to State of Illinois	\$ 29,434
Due to others	130,137
Tax objections held in escrow	183,594
Amounts due taxing bodies and others	383,879
Amounts held pending court disposition	104,069
Amounts held for prisoners	5,054
Bond, restitution, tax redemption, and other miscellaneous available for distribution	7,770,996
Amount due Regional Superintendent of Schools	<u>131,095</u>

TOTAL LIABILITIES

\$ 8,738,258

The notes to basic financial statements are an integral part of this statement.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Tazewell County is a governmental entity located in Central Illinois. Revenues are substantially generated as a result of taxes assessed and allocated to Tazewell County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County and others. Tazewell County revenues are therefore primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing, and retail.

The accounting policies of Tazewell County, Illinois, conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant of such policies.

Financial Reporting Entity

For financial reporting purposes, in accordance with the *Codification of Governmental Accounting and Financial Reporting Standards*, Section 2100, Tazewell County, Illinois, is a primary government in that it is a county with a separately elected governing body - one that is elected by the citizens in a general, popular election and is fiscally independent of other units of government.

The County has developed criteria to determine whether other entities are component units of the County. Component units are legally separate organizations for which the elected officials of Tazewell County are financially accountable. Tazewell County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, Tazewell County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Tazewell County, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, the following organization is considered to be a discretely presented component unit and is reported in a separate column in the government-wide financial statements of Tazewell County to emphasize that it is legally separate from the County.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial Reporting Entity (Continued)

Emergency Telephone System Board of Tazewell County (ETSB)

The Tazewell County Board Chairman with the advice and consent of the Tazewell County Board appoints board members (not to exceed 11 members) to the Emergency Telephone System Board of Tazewell County. The members of the Emergency Telephone System Board of Tazewell County are then responsible for planning the 911 emergency system, receiving monies imposed under an established surcharge, authorizing disbursements and hiring all staff. The geographic area served by the Emergency Telephone System Board of Tazewell County is the same as Tazewell County. The treasurer of Tazewell County maintains the funds and invests or disburses them at the direction of the Emergency Telephone System Board of Tazewell County. Tazewell County Board has the responsibility for approving the rate of the surcharge which funds the activities of the Emergency Telephone System Board and therefore has the ability to impose its will on that Board.

Transactions between Tazewell County and the Emergency Telephone System Board are accounted for in the same manner as any other state and local government and, therefore, have been treated as interfund services provided and used.

Significant accounting policies of the Emergency Telephone System Board are the same as those of Tazewell County. Separate financial statements are not prepared.

Other Related Organizations

The County Board Chairman and County Board make appointments of the governing boards of a number of special purpose districts. Even though the County Board may appoint a majority of the members of the respective districts, the members do not serve at the discretion of the County Board, that is, they can be removed only for cause. There are no indications that the County Board can impose its will over these districts and therefore has no financial accountability. These units are not considered component units of Tazewell County, Illinois.

Additionally, the Tazewell County Board Chairman and County Board make appointments to several jointly appointed boards for which Tazewell County may provide limited support and derive benefit from the services. However, Tazewell County does not appoint a voting majority and the entities are not considered component units of Tazewell County. The County does not have equity interest in the organizations and financial information of the organizations is not included in these basic financial statements.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The County does not have any business-type activities. For the most part, the effect of interfund activity has been removed from these statements. The primary government is reported separately from its legally separate component unit for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied for budgetary purposes. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within approximately 90 days of the end of the current fiscal period, except for property taxes, which must be collected within 60 days to be considered available. Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Agency funds have no measurement focus.

The County reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. This fund pays the general operating expenditures, the fixed charges, and the capital improvement costs that are not paid through other funds.

County Highway Fund - This fund is used to account for revenues derived from specific taxes and user charges for the maintenance of County highways.

County Motor Fuel Tax Fund - This fund accounts for repairs and maintenance to County highways with funding derived from the state's distribution of the County's share of the motor fuel tax collected by the state.

County Health Fund - This fund accounts for grants, entitlements, and other revenues that finance the operations of the County's health related activities.

Illinois Municipal Retirement Fund - This fund accounts for the collection of taxes for the employer contribution to the state retirement system.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Additional governmental fund types which are combined as nonmajor funds are as follows:

Special Revenue Funds - The Special Revenue Funds are utilized to account for revenues derived from specific sources which are usually required by law or regulation to be accounted for in separate funds.

Debt Service Fund - The Debt Service Fund is utilized to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund - The Capital Projects Fund is utilized to account for the acquisition or construction of major capital facilities which are not financed by proprietary funds.

Additionally, the County reports the following fund types:

Internal Service Funds - These funds are used to account for the self-insured medical and liability programs that are provided to other funds of the County on a cost-reimbursement basis.

Agency Funds - These funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, and other governmental units.

Proprietary funds (only proprietary funds are internal service funds) distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal on-going operations. Operating expenses for the proprietary funds include the cost of sales and services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds subject to limitation. The County has no business-type activities or enterprise funds.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deposits and Investments

The County's cash is comprised of cash on hand, demand deposits, and short-term investments with a maturity at the date of purchase of three months or less.

The County and ETSB invest in allowable investments under the Illinois Compiled Statutes. These include (a) interest-bearing savings accounts and certificates of deposit, (b) bonds, notes, certificates of indebtedness, treasury bills, or other securities which are guaranteed by the full faith and credit of the United States of America, and (c) short-term discount obligations of the Federal National Mortgage Association.

Investments also include sweep accounts investing in United States Government debt securities, which are stated at cost which approximates fair value.

Investments are stated at fair value. Certificates of deposit are stated at cost, which approximates fair value.

Receivables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

All trade and property tax receivables are shown net of an allowance for uncollectibles. The property tax receivable allowance is equal to one percent of the total extended levy.

Inventories

Inventories are stated at cost. Inventories are accounted for under the consumption method whereby acquisitions are initially recorded in inventory accounts and charged as expenditures when used.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000, except for infrastructure, where the threshold for individual cost is \$250,000. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets (Continued)

Interest incurred during the construction phase of capital assets is included as part of the capitalized value of the asset constructed.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

<u>Category of Asset</u>	<u>Estimated Life</u>
Land improvements	20 years
Infrastructure	40 years
Buildings and building improvements	20-50 years
Furnishings and equipment	5-15 years

Compensated Absences Payable

County employees are paid for vacation and compensated time by prescribed formulas based on length of service. Accumulated unpaid compensated absences are accrued when incurred in the government-wide financial statements. In the governmental funds, expenditures are typically recorded when payment is due and a liability would only be recorded as a result of employee resignations or retirements, for example.

Long-term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Net Assets

In the government-wide financial statements, the County's net assets are classified as follows:

Invested in Capital Assets, Net of Related Debt

This represents the County's total investment in capital assets, net of accumulated depreciation and related debt.

Restricted Net Assets

This includes resources that the County is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

Unrestricted Net Assets

This includes resources derived from user charges for services, unrestricted state revenues, interest earnings, and other miscellaneous sources. These resources are used for transactions relating to general operations of the County and may be used at the discretion of the Board to meet current expenses for any purpose.

Cash Equivalents

For the purposes of the statement of cash flows, the County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. At November 30, 2008, there were no investments that were cash equivalents.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, gains, losses, and other changes in fund equity during the reporting period. Actual results could differ from those estimates.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Budgetary Data

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- (1) At a regular or special call meeting of the County Board in a time period from September to November, the proposed budget for the fiscal year commencing on the following December 1 is submitted. The budget includes proposed expenditures and the means of financing them.
- (2) Prior to or soon after December 1, the final budget is legally enacted through passage of an appropriation ordinance. The final budget may differ from the proposed budget by changes that have been made and approved by two-thirds of the County Board.
- (3) Transfers of budgeted amounts among object classifications, or any budget increases by means of an emergency or supplemental appropriation, require approval by two-thirds of the County Board members. The legal level of control is the fund level.
- (4) The budget is prepared on the modified accrual basis.
- (5) Annual budgets have been legally adopted and/or informationally presented to the County Board for review for the General Fund, Special Revenue Funds (except for the Police Vehicle and Equipment Fund, Circuit Clerk Operations Fund, Tri-County Development Grant Fund, Indemnity Fund, Sheriff's Commissary Fund, and the Working Cash Fund) and the Debt Service Fund.
- (6) All appropriations lapse at year-end.

Common Cash Account

Separate bank accounts are not maintained for all County funds. Instead, certain general and special revenue funds maintain their cash balances in a common checking account. Accounting records are maintained to show the portion of the common cash balance attributable to each participating fund.

Earnings on the common checking account are allocated to the General Fund unless statutes require otherwise or the County Board has authorized otherwise. These respective allocations are made based on the average balances by fund.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 1 - DESCRIPTION OF BUSINESS AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Common Cash Account (Continued)

Certain of the funds participating in the common cash account incur overdrafts (deficits) in the account. These overdrafts result from expenditures which have been approved by the County Board and at year-end are reflected as amounts due to the respective "loaning" fund in the fund financial statements.

Fund Balance Restrictions and Designations

In the fund financial statements, governmental funds report reservations of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designation of fund balance represents tentative management plans that are subject to change.

Inventories are reflected as reserved as such amounts are not available for appropriation. Additionally, the reserved General Fund fund equity represents amounts statutorily restricted for specific purposes of fees collected.

The reserved Debt Service Fund balance represents public safety sales tax revenue that must be used exclusively for principal and interest payments on the general obligation bonds.

Designated General Fund fund balance represents amounts charged to offenders for boarding in the County jail to be used by the Sheriff's Office.

Other governmental funds designated fund balances represent amounts committed to projects approved by the State of Illinois within the County and Township Motor Fuel Tax Funds.

NOTE 2 - CASH AND INVESTMENTS

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. As of November 30, 2008, \$865,935 of the County's bank balance was uninsured and uncollateralized and thereby was exposed to custodial credit risk. The County's total bank balance as of November 30, 2008 was \$36,925,879.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

Custodial Credit Risk - Deposits (Continued)

As of November 30, 2008, the County's investments included the following:

	<u>Fair Value*</u>	<u>Maturities (In Years) Less Than One</u>	<u>Carrying Amount</u>
U.S. agencies	\$ 215,771	\$ 215,771	\$ 215,771
Sweep accounts	12,786,512	12,786,512	12,786,512
Illinois Funds	43,870	43,870	43,870
Money Market Fund	<u>497,611</u>	<u>497,611</u>	<u>497,611</u>
	<u>\$ 13,543,764</u>	<u>\$ 13,543,764</u>	<u>\$ 13,543,764</u>

* Equivalent to deposit balance

Custodial Credit Risk - Investments

Sweep Accounts - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. Regarding the County's investment in the sweep accounts, all of the underlying securities are held by the bank, not in the name of the County, and are invested in United States Government agency debt securities.

Illinois Funds - Investment in Illinois Funds is the County's portion of an investment pool which is collateralized in total but no collateral is specifically pledged to the County. The Illinois Funds are state-approved, professionally managed investment funds which enable local governments in Illinois to pool available funds for investment in various state-approved investments. The fair value of the County's position in the pool is the same as the value of the pool shares.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, under the terms of the sweep and repurchase agreements, funds are reinvested daily.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 2 - CASH AND INVESTMENTS (CONTINUED)

Concentration Risk

Concentration risk is the risk associated with having more than five percent of investments in any issuer, other than the U.S. Government. The County's policy does not address concentration risk. The County does not have any investments associated with a concentration risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to a debt investment will not fulfill its obligations.

State law limits investments as described in Note 1 to the basic financial statements. The County has no investment policy that would further limit its investment choices. As of November 30, 2008, the County's investment in the Illinois Funds and Money Market Fund was rated AAAM by Standard and Poor's, and its investment in U.S. agencies was rated AAA by Standard and Poor's.

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment. The County's policy does not address currency risk. The County does not have any investments with foreign currency risk exposure.

Other Information

Additionally, during the year, the Tazewell County Treasurer serves in an agency relationship as the collector of property taxes. At a given point in the tax collection cycle, unsecured, uninsured deposits and investments may significantly exceed amounts at year-end. The policy to obtain securities to insure or collateralize deposits and investments throughout the year follows Illinois Compiled Statutes which state that uncollateralized deposits and investments shall not exceed 75 percent of the capital stock and surplus (net worth) of the financial institution.

NOTE 3 - PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. The County's property tax is levied each year at the time the budget for the ensuing year is passed and is extended against the assessed valuation of the County on January 1. Taxes are typically due and payable in two installments in June and September at the County Collector's office. Sale of taxes on any uncollected amounts is typically prior to November 30 and distribution to all taxing bodies, including County funds is typically also made prior to November 30.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 3 - PROPERTY TAXES (CONTINUED)

Property taxes levied in 2007 are reflected as revenues in fiscal year 2008. Amounts not collected by the close of the tax cycle are either under tax objection or forfeiture. Distributions of these amounts are recognized as revenue in the year of distribution since collection is uncertain.

Property taxes levied in 2008 have been recognized as assets, net of an estimated uncollectible amount of 1 percent, and deferred as these taxes will be collected and are planned for budget purposes to be used in 2009.

Additionally, mobile home tax revenues are recognized on the cash basis due to uncertain availability until collection.

NOTE 4 - RECEIVABLES

Certain receivables at November 30, 2008 for the County's major funds and nonmajor funds are as follows:

	<u>General</u>	<u>County Highway</u>	<u>County Motor Fuel Tax</u>	<u>County Health</u>	<u>Nonmajor Funds</u>
State of Illinois:					
Sales tax	\$ 2,472,000	\$ -	\$ -	\$ -	\$ -
Income tax	482,000	-	-	-	-
Replacement tax	67,648	-	-	-	-
Use taxes	91,907	-	-	-	-
Motor fuel tax	-	-	156,610	-	69,388
Reimbursements	475,260	-	-	-	-
Grants	18,640	-	-	-	-
Department of Public Health and Department of Human Services	-	-	-	597,124	-
Other	<u>333,101</u>	<u>-</u>	<u>-</u>	<u>12,556</u>	<u>-</u>
	<u>\$ 3,940,556</u>	<u>\$ -</u>	<u>\$ 156,610</u>	<u>\$ 609,680</u>	<u>\$ 69,388</u>
Other:					
Tipping fees	\$ -	\$ -	\$ -	\$ -	\$ 56,067
Miscellaneous grants	-	-	-	-	26,709
Miscellaneous other	<u>-</u>	<u>11,948</u>	<u>-</u>	<u>-</u>	<u>136,713</u>
	<u>\$ -</u>	<u>\$ 11,948</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 219,489</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 5 - NOTES RECEIVABLE

Tri-County Development Grant Fund

The County, in a prior year, received funding from the Illinois Housing Development Authority for the purpose of rehabilitating up to 28 single-family developments. A portion of this funding is a loan to Tazewell County and is thereby loaned, from the County, to the homeowners approved under the program. The notes receivable from the homeowners of approximately \$25,000 are not reflected in the financial statements due to questioned collectibility.

Economic Development Grant Fund

The County received a grant from the State of Illinois for the purpose of providing financial assistance to local businesses in the form of loans.

Under the terms of the grant, principal and interest on the notes receivable for future revolving loans must be reloaned to a business before the funds become the property of Tazewell County.

Summary of Notes Receivable

Following is the note receivable repayment schedule for payments to be made to Tazewell County from local businesses:

Due in Year Ending <u>November 30,</u>	Economic Development <u>Grant</u>
2009	\$ 88,899
2010	86,065
2011	55,828
2012	35,389
2013	33,048
2014 and thereafter	<u>102,311</u>
	<u>\$ 401,540</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 6 - CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2008 was as follows:

Primary Government

	Balance at November 30, 2007	Additions	Deductions	Transfers	Balance at November 30, 2008
Not depreciated:					
Land	\$ 2,373,814	\$ -	\$ -	\$ -	\$ 2,373,814
Construction in progress	815,038	1,411,524	-	(806,765)	1,419,797
Depreciated:					
Buildings and improvements	26,773,899	103,771	-	-	26,877,670
Land improvements	1,359,196	-	-	-	1,359,196
Equipment	7,406,275	538,816	210,322	-	7,734,769
Infrastructure	<u>47,573,941</u>	<u>74,396</u>	<u>-</u>	<u>806,765</u>	<u>48,455,102</u>
Total capital assets	<u>86,302,163</u>	<u>2,128,507</u>	<u>210,322</u>	<u>-</u>	<u>88,220,348</u>
Less accumulated					
Depreciation for:					
Buildings and improvements	4,931,571	510,516	-	-	5,442,087
Land improvements	655,615	54,003	-	-	709,618
Equipment	3,444,278	739,433	166,703	-	4,017,008
Infrastructure	<u>23,331,279</u>	<u>2,209,903</u>	<u>-</u>	<u>-</u>	<u>25,541,182</u>
Total accumulated depreciation	<u>32,362,743</u>	<u>3,513,855</u>	<u>166,703</u>	<u>-</u>	<u>35,709,895</u>
Governmental capital assets, net	<u>\$ 53,939,420</u>	<u>\$ (1,385,348)</u>	<u>\$ 43,619</u>	<u>\$ -</u>	<u>\$ 52,510,453</u>

Depreciation expense was charged to functions/programs as follows:

Judicial	\$ 34,966
Public safety and corrections	540,289
Highways	2,489,226
Health and welfare	187,950
General governmental services	<u>261,424</u>
Total depreciation expense	<u>\$ 3,513,855</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 6 - CAPITAL ASSETS (CONTINUED)

Discretely Presented Component Unit

	Balance at November 30, 2007	Additions	Deductions	Balance at November 30, 2008
ETSB:				
Equipment	\$ 2,527,506	\$ 21,325	\$ -	\$ 2,548,831
Less accumulated depreciation:				
Equipment	<u>953,428</u>	<u>380,746</u>	<u>-</u>	<u>1,334,174</u>
Component unit capital assets, net	<u>\$ 1,574,078</u>	<u>\$ (359,421)</u>	<u>\$ -</u>	<u>\$ 1,214,657</u>

NOTE 7 - LONG-TERM DEBT

The following is a summary of changes in long-term debt, other than compensated absences, of the County for the year ended November 30, 2008:

	Balance November 30, 2007	Additions	Reductions	Balance November 30, 2008	Current Portion	Long-Term Portion
General obligation bonds	\$ 9,015,000	\$ -	\$ 1,655,000	\$ 7,360,000	\$ 1,730,000	\$ 5,630,000
General obligation debt certificates	2,284,408	-	226,248	2,058,160	232,533	1,825,627
Illinois Housing Development Authority note payable	19,625	-	13,318	6,307	6,307	-
Capital leases	<u>138,965</u>	<u>-</u>	<u>6,473</u>	<u>132,492</u>	<u>6,757</u>	<u>125,735</u>
	<u>\$ 11,457,998</u>	<u>\$ -</u>	<u>\$ 1,901,039</u>	<u>\$ 9,556,959</u>	<u>\$ 1,975,597</u>	<u>\$ 7,581,362</u>

Tazewell County is required to repay a portion (original amount of \$63,000) of the funding provided by the Illinois Housing Development Authority to rehabilitate single-family developments. Repayments must be made to the Illinois Housing Development Authority in consecutive quarterly installments of the lesser of \$1,050 or the amount that Tazewell County has received from repayment of the loans with the single-family households. Such quarterly installments continue until the entire indebtedness is fully paid, except that any remaining indebtedness, if not sooner paid, was due and payable on February 1, 2008. As of November 30, 2008, the State has not notified Tazewell County that the remaining balance is due; therefore, the remaining balance will be included as currently payable.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 7 - LONG-TERM DEBT (CONTINUED)

General obligation debt at November 30, 2008 are comprised of the following original issues:

General obligation bonds (public safety sales tax alternate revenue source), Series 2001A, dated December 15, 2001, principal due annually each February 1 through 2012, with interest due semiannually on August 1 and February 1, with interest rates varying between 4.00 to 4.60 percent. Original issue of \$9,500,000.	\$ 4,265,000
General obligation bonds (public safety sales tax alternate revenue source), Series 2001B, principal due annually each February 1, commencing February 1, through 2012, with interest due semiannually on August 1 and February 1, with interest rates varying between 3.50 to 4.30 percent. Original issue of \$7,000,000.	3,095,000
General obligation debt certificates, Series 2005, dated October 1, 2005, principal due annually each December 1 through 2015, with interest due semiannually on June 1 and December 1, with interest rates varying between 3.00 to 4.25 percent. Original issue of \$2,315,000.	1,705,000
General obligation debt certificates, Series 2006, dated July 19, 2006, principal due monthly through October 2011, with interest due monthly at 4.95 percent. Original issue of \$378,500.	<u>353,160</u>
	<u>\$ 9,418,160</u>

Tazewell County is required to comply with certain bond covenants contained in the bond issue agreement.

Debt service payments for the general obligation bonds and debt certificates are made from the Debt Service Fund. Payments on the Illinois Housing Development Authority note are made from the Tri-County Development Grant Fund.

The annual requirements to amortize debt outstanding at November 30, 2008 are as follows:

<u>Year Ending November 30,</u>	<u>Illinois Housing Development Authority</u>	<u>General Obligation Bonds - Series 2001A</u>	<u>General Obligation Bonds - Series 2001B</u>	<u>General Obligation Debt Certificates - Series 2005</u>	<u>General Obligation Debt Certificates - Series 2006</u>	<u>Total Principal</u>	<u>Interest</u>	<u>Total Principal and Interest</u>
2009	\$ 6,307	\$1,000,000	\$ 730,000	\$ 220,000	\$ 12,533	\$ 1,968,840	\$ 332,796	\$ 2,301,636
2010	-	1,040,000	755,000	225,000	13,177	2,033,177	284,452	2,317,629
2011	-	1,090,000	790,000	235,000	327,450	2,442,450	195,314	2,637,764
2012	-	1,135,000	820,000	240,000	-	2,195,000	88,100	2,283,100
2013	-	-	-	250,000	-	250,000	35,388	285,388
2014 - 2016	-	-	-	<u>535,000</u>	-	<u>535,000</u>	<u>44,796</u>	<u>579,796</u>
	<u>\$ 6,307</u>	<u>\$4,265,000</u>	<u>\$3,095,000</u>	<u>\$1,705,000</u>	<u>\$353,160</u>	<u>\$ 9,424,467</u>	<u>\$ 980,846</u>	<u>\$10,405,313</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 7 - LONG-TERM DEBT (CONTINUED)

The County has entered into a lease agreement as lessee for financing the acquisition of a grader. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the inception date.

The asset acquired through capital lease is as follows:

	<u>Governmental Activities</u>
Machinery and equipment	\$ 151,161
Less accumulated depreciation	<u>(44,088)</u>
Total	<u>\$ 107,073</u>

The future minimum lease obligations and the net present value of these minimum lease payments as of November 30, 2008 was as follows:

	<u>Governmental Activities</u>
Year ending November 30:	
2009	\$ 12,322
2010	12,322
2011	<u>119,107</u>
Total minimum lease payments	143,751
Less amount representing interest	<u>11,259</u>
Present value of minimum lease payments	<u>\$ 132,492</u>

Compensated Absences

Activity for compensated absences for the governmental activities for the year ended November 30, 2008 was as follows:

<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<u>\$ 448,882</u>	<u>\$ 888,367</u>	<u>\$ (873,734)</u>	<u>\$ 463,515</u>	<u>\$ 2,440</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 8 - LEGAL DEBT MARGIN

Illinois Revised Statutes limit the amount of debt the County may have outstanding to 2.875 percent of the assessed value of all taxable property located within the County. At November 30, 2008, using the 2007 assessed valuation, the statutory limit for the County was \$63,040,463, providing a debt margin of \$53,615,996.

NOTE 9 - INTERFUND TRANSFERS AND BALANCES

Interfund transfers are defined as the flow of assets, such as cash or goods, without equivalent flows of assets in return. Interfund borrowings are reflected as "Due from/to Other Funds" on the accompanying governmental funds financial statements.

The following balances as of November 30, 2008 represent due from/to balances among all funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	County Highway	\$ 1,601
	County Health	1,533
	Illinois Municipal Retirement	40,991
	Nonmajor governmental funds	156,742
	Internal Service	100,000
County Highway	General	13,183
County Health	General	314
	Nonmajor governmental funds	10,952
Nonmajor governmental	General	<u>7,010</u>
		<u>\$ 332,326</u>

These interfund balances are primarily the result of reimbursements due for expenditures paid on behalf of one fund by another fund, corrections of allocations and deposits, or transfer of interest earned to the General Fund.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 9 - INTERFUND TRANSFERS AND BALANCES (CONTINUED)

Interfund transfers:

<u>Transfers out:</u>	<u>Transfer in:</u>		
	<u>General Fund</u>	<u>Nonmajor Governmental</u>	<u>Total</u>
General Fund	\$ -	\$ 40,133	\$ 40,133
Nonmajor governmental funds	<u>60,088</u>	<u>73,957</u>	<u>134,045</u>
	<u>\$ 60,088</u>	<u>\$ 114,090</u>	<u>\$ 174,178</u>

The transfers to the General Fund primarily represent unrestricted interest earnings from various funds.

The transfers to the Nonmajor Governmental Funds from the General Fund are to provide match dollars under a grant and reallocation of dollars previously collected in the General Fund which are now accounted for in a Special Revenue Fund.

NOTE 10 - OTHER REQUIRED DISCLOSURES

(a) Excesses of expenditures over budget in individual funds:

<u>Fund</u>	<u>Expenditures</u>		
	<u>Amended Budget</u>	<u>Actual</u>	<u>Excess Actual Over Amended Budget</u>
Illinois Municipal Retirement Fund	\$ 1,556,942	\$ 1,955,859	\$ 398,917
Law Library Fund	55,000	58,357	3,357
Treasurer's Automation Fund	7,000	11,641	4,641
Rural We-Care, Inc. Fund	245,000	407,199	162,199
Children's Advocacy Center Fund	228,220	234,861	6,641

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 10 - OTHER REQUIRED DISCLOSURES (CONTINUED)

(b) Deficit fund balances or deficit net asset balances of individual funds:

<u>Fund</u>	<u>Amount of Deficit Fund Balance</u>
Tri-County Development Grant Fund	\$ 10,494

These deficits will be eliminated via receipt of proceeds on loans or transfers from another fund in future years.

NOTE 11 - PENSION PLAN

Plan Description. The County's defined benefit pension plan for Regular and Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the County's Regular and Sheriff's Law Enforcement Personnel plan members are required to contribute 4.50 and 7.50 percent, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County contribution rate for calendar year 2008 for Regular and Sheriff's Law Enforcement Personnel was 11.31 and 17.25 percent, respectively, of annual covered payroll. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For 2008, the County's annual pension cost for the Regular and Sheriff's Law Enforcement Personnel plans of \$1,627,229 and \$442,477, respectively, was equal to the County's required and actual contributions.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 11 - PENSION PLAN (CONTINUED)

Three-Year Trend Information for the Regular Plan

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
December 31, 2008	\$ 1,627,229	100%	\$0
December 31, 2007	1,548,143	100	0
December 31, 2006	1,185,197	100	0

Three-Year Trend Information for the Sheriff's Law Enforcement Personnel

Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
December 31, 2008	\$ 442,477	100%	\$0
December 31, 2007	395,564	100	0
December 31, 2006	393,053	100	0

The required contribution for 2008 was determined as part of the December 31, 2006 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2006 included a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), b) projected salary increases of 4.00 percent a year, attributable to inflation, c) additional projected salary increases ranging from 0.4 to 11.6 percent per year depending on age and service, attributable to seniority/merit, and d) postretirement benefit increases of 3 percent annually. The actuarial value of the County's Regular and Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The County's Regular and Sheriff's Law Enforcement Personnel plans' unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2006 was 24 years.

Funded Status and Funding Progress. As of December 31, 2008, the most recent actuarial valuation date, the Regular and Sheriff's Law Enforcement Personnel plans were 65.48 and 62.94 percent, respectively, funded. The actuarial accrued liability for benefits was \$28,937,427 and \$11,457,087, respectively, and the actuarial value of assets was \$18,949,599 and \$7,210,896, respectively, resulting in an underfunded actuarial accrued liability (UAAL) of \$9,987,828 and \$4,246,191, respectively. The covered payroll (annual payroll of active employees covered by the plan) was \$14,387,524 and \$2,565,085, respectively, and the ratio of the UAAL to the covered payroll was 69 and 166 percent, respectively.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 11 - PENSION PLAN (CONTINUED)

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 12 - POSTEMPLOYMENT BENEFITS

In addition to the pension benefits described above, the County provides postemployment health benefits to all employees who retire from the County meeting established criteria. Currently, eleven retirees meet those eligibility requirements.

The County paid for \$200 per month of the cost for coverage for eligible participants. The remainder was paid by the retirees. Expenditures for postemployment healthcare are recognized as claims or premiums are paid (pay-as-you-go basis). During the year ended November 30, 2008, the cost for healthcare benefits for retirees was \$19,200.

NOTE 13 - SELF-FUNDED INSURANCE

The County is exposed to various risks of loss related to torts, theft of, damages to and destruction of assets, natural disasters, and medical and dental claims of its employees and their dependents. The County uses internal service funds to account for and finance its uninsured risks of loss. Claims expenses and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. At November 30, 2008, the estimate of health and dental claims incurred but not reported provided by the claims administrator, amounted to \$295,078. The County does not anticipate any amount to be incurred but not reported related to liability coverage. The County has commercial insurance coverage of \$10,000,000 for general liability insurance when aggregate claims exceed \$300,000 over the annual liability period and coverage for medical and hospital when claims exceed \$90,000 individually and \$3,058,723 in the aggregate for claims paid over an annual liability period. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

Various funds of the County participate and make payments to the internal service funds based on historical cost information and to establish a reserve for catastrophe losses. That reserve is considered to be \$861,466 for the Tort Judgment Fund and \$759,343 for the Health Insurance Fund and is considered to be a designation for those purposes of the net assets of the Internal Service Fund.

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 13 - SELF-FUNDED INSURANCE (CONTINUED)

Changes in the claims liability, including claims payable and estimated payable for claims and losses, in fiscal years 2008 and 2007 were:

	<u>Tort Judgment Fund</u>	<u>Health Insurance Fund</u>	<u>Total</u>
Balance, November 30, 2006	\$ 100,000	\$ 240,577	\$ 340,577
Claims incurred	190,000	3,189,711	3,379,711
Claims paid	<u>(100,000)</u>	<u>(3,121,919)</u>	<u>(3,221,919)</u>
Balance, November 30, 2007	190,000	308,369	498,369
Claims incurred	-	2,896,874	2,896,874
Claims paid	<u>(90,000)</u>	<u>(2,910,165)</u>	<u>(3,000,165)</u>
Balance, November 30, 2008	<u>\$ 100,000</u>	<u>\$ 295,078</u>	<u>\$ 395,078</u>

NOTE 14 - COMMITMENTS AND CONTINGENCIES

The County entered into a five-year noncancelable lease for the Health Department Dental Clinic. Monthly lease payments commenced on January 1, 2006.

The County entered into a five-year noncancelable contract for the County telephone system software and maintenance. Monthly lease payments commenced on September 23, 2008.

The future minimum lease payments for the above leases are as follows:

Year ending November 30:	
2009	\$ 99,558
2010	99,558
2011	99,558
2012	50,880
2013	<u>36,941</u>
	<u>\$ 386,495</u>

TAZEWELL COUNTY, ILLINOIS

Notes to Basic Financial Statements

November 30, 2008

NOTE 14 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

The County has entered into an agreement for Cadastral mapping. The agreement calls for total payments of \$513,390 to be paid over four years beginning in fiscal year 2006.

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the state and federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various claims and lawsuits. The outcome of these claims and lawsuits is not presently determinable, in the opinion of the County's counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

NOTE 15 - FUTURE CHANGE IN ACCOUNTING PRINCIPLES

In June 2004, the Governmental Accounting Standards Board issued Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This Statement will generally require the costs of postemployment benefits other than pension benefits to be recognized over a period that approximates an employee's years of service rather than on a pay-as-you-go basis, as is current practice. The County will adopt this new standard beginning in 2009, the year in which adoption is first required by the County. The impact of adopting this standard has not yet been determined.

This information is an integral part of the accompanying
basic financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

TAZEWELL COUNTY, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Major Funds

Year Ended November 30, 2008

	<u>General Fund</u>			<u>Illinois Municipal Retirement Fund</u>		
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>
REVENUES						
General property taxes	\$ 3,300,000	\$ 3,300,000	\$ 3,286,745	\$ 814,518	\$ 814,518	\$ 1,073,071
Sales tax	6,505,496	6,505,496	6,833,879	629,632	629,632	771,940
Illinois State income tax	2,311,217	2,311,217	2,368,814	-	-	-
Personal property replacement tax	740,000	740,000	812,941	112,792	112,792	145,129
Other State taxes	363,600	363,600	428,092	-	-	-
Motor fuel tax allotments	-	-	-	-	-	-
Salary and expenditure reimbursements	972,531	972,531	944,429	-	-	-
Governmental grants	-	-	25,773	-	-	-
Licenses and permits	226,650	226,650	655,214	-	-	-
Charges for services	4,667,400	4,667,400	4,764,550	-	-	-
Fines and forfeitures	1,003,000	1,003,000	978,884	-	-	-
Interest	322,300	322,300	353,926	-	-	-
Miscellaneous	224,370	224,370	211,036	-	-	-
Total revenues	<u>20,636,564</u>	<u>20,636,564</u>	<u>21,664,283</u>	<u>1,556,942</u>	<u>1,556,942</u>	<u>1,990,140</u>
EXPENDITURES						
Judicial	6,485,075	6,574,675	5,918,604	-	-	-
Public safety and corrections	7,876,768	8,045,168	7,804,857	-	-	-
Community development	173,734	173,734	157,813	-	-	-
Highways	-	-	-	-	-	-
Education	91,336	91,336	86,793	-	-	-
Health and welfare	-	-	-	-	-	-
General governmental services	7,389,027	7,131,027	5,682,941	-	-	-
Retirement	-	-	-	1,556,942	1,556,942	1,955,859
Total expenditures	<u>22,015,940</u>	<u>22,015,940</u>	<u>19,651,008</u>	<u>1,556,942</u>	<u>1,556,942</u>	<u>1,955,859</u>
Excess (deficiency) of revenues over expenditures	<u>(1,379,376)</u>	<u>(1,379,376)</u>	<u>2,013,275</u>	<u>-</u>	<u>-</u>	<u>34,281</u>
OTHER FINANCING SOURCES (USES)						
Sale of capital assets	-	-	4,526	-	-	-
Transfers in	-	-	60,088	-	-	-
Transfers out	-	-	(40,133)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>24,481</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>\$ (1,379,376)</u>	<u>\$ (1,379,376)</u>	<u>2,037,756</u>	<u>\$ -</u>	<u>\$ -</u>	<u>34,281</u>
FUND BALANCE						
Beginning of year			<u>13,267,992</u>			<u>422,744</u>
End of year			<u>\$ 15,305,748</u>			<u>\$ 457,025</u>

<u>County Highway Fund</u>			<u>County Motor Fuel Tax Fund</u>			<u>County Health Fund</u>		
<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>
\$ 925,000	\$ 925,000	\$ 921,341	\$ -	\$ -	\$ -	\$ 552,046	\$ 552,046	\$ 549,910
-	-	-	-	-	-	-	-	-
210,500	210,948	216,089	-	-	-	210,000	210,000	203,084
-	-	-	-	-	-	-	-	-
-	-	-	3,010,000	3,010,000	2,790,713	-	-	-
-	-	-	-	-	-	4,111,848	4,111,848	3,802,345
-	-	-	-	-	-	-	-	-
-	-	-	49,270	49,270	50,292	397,500	397,500	475,573
-	-	-	-	-	-	-	-	-
33,000	33,000	16,379	215,000	215,000	202,236	45,000	45,000	82,116
25,000	25,000	140	-	-	-	81,270	81,270	61,308
<u>1,193,500</u>	<u>1,193,948</u>	<u>1,153,949</u>	<u>3,274,270</u>	<u>3,274,270</u>	<u>3,043,241</u>	<u>5,397,664</u>	<u>5,397,664</u>	<u>5,174,336</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
1,640,466	1,640,466	1,531,361	3,256,430	3,256,430	2,931,246	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5,623,366	5,623,366	5,267,856
-	-	-	-	-	-	-	-	-
<u>1,640,466</u>	<u>1,640,466</u>	<u>1,531,361</u>	<u>3,256,430</u>	<u>3,256,430</u>	<u>2,931,246</u>	<u>5,623,366</u>	<u>5,623,366</u>	<u>5,267,856</u>
<u>(446,966)</u>	<u>(446,518)</u>	<u>(377,412)</u>	<u>17,840</u>	<u>17,840</u>	<u>111,995</u>	<u>(225,702)</u>	<u>(225,702)</u>	<u>(93,520)</u>
-	-	34,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	34,000	-	-	-	-	-	-
<u>\$ (446,966)</u>	<u>\$ (446,518)</u>	<u>(343,412)</u>	<u>\$ 17,840</u>	<u>\$ 17,840</u>	<u>111,995</u>	<u>\$ (225,702)</u>	<u>\$ (225,702)</u>	<u>(93,520)</u>
		<u>1,136,103</u>			<u>7,131,721</u>			<u>2,873,365</u>
		<u>\$ 792,691</u>			<u>\$ 7,243,716</u>			<u>\$ 2,779,845</u>

TAZEWELL COUNTY, ILLINOIS

Illinois Municipal Retirement

Required Supplementary Information -
Analysis of Funding Progress

(Unaudited - See Accompanying Independent Auditor's Report)

Following is the trend information - analysis of funding progress applicable to the County for the three fiscal periods ended December 31, 2008:

Other Qualified Employees

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	\$ 18,949,599	\$ 28,937,427	\$ 9,987,828	65.48%	\$ 14,387,524	69.42%
12/31/07	23,331,261	26,965,940	3,634,679	86.52	13,822,709	26.29
12/31/06	22,832,180	27,047,868	4,215,688	84.41	12,730,365	33.12

Sheriff's Law Enforcement Personnel

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/08	\$ 7,210,896	\$ 11,457,087	\$ 4,246,191	62.94%	\$ 2,565,085	165.54%
12/31/07	9,252,374	10,989,584	1,737,210	84.19	2,472,278	70.27
12/31/06	7,892,966	9,884,033	1,991,067	79.86	2,473,588	80.49

TAZEWELL COUNTY, ILLINOIS

Note to Required Supplementary Information

November 30, 2008

(Unaudited - See Accompanying Independent Auditor's Report)

NOTE 1 - BUDGETARY BASIS

The budgetary comparison schedules for the General Fund, Illinois Municipal Retirement Fund, County Highway Fund, County Motor Fuel Tax Fund, and County Health Fund present comparisons of the budget with actual data on a modified accrual basis.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

November 30, 2008

	<u>Township Motor Fuel Tax Fund</u>	<u>County Bridge Fund</u>
ASSETS		
Cash	\$ 842,375	\$ 1,316,153
Investments	-	1,194,665
Inventory, at cost	-	-
Receivables:		
Property taxes	-	446,490
State of Illinois:		
Motor fuel tax allotments	69,388	-
Other	-	-
Notes receivable	-	-
Accrued interest receivable	-	3,577
Due from other funds	-	149
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 911,763</u>	<u>\$ 2,961,034</u>
LIABILITIES AND FUND BALANCE (DEFICIT)		
Accounts payable	\$ 45,880	\$ 67,885
Accrued payroll and related costs	-	-
Due to other funds	-	727
Deferred revenue - property taxes	-	446,490
Deferred revenue - other	-	-
Total liabilities	<u>45,880</u>	<u>515,102</u>
Fund balance (deficit):		
Inventory and prepaid items	-	-
Reserved for debt service	-	-
Unreserved:		
Designated	2,486	-
Undesignated	863,397	2,445,932
Total fund balance (deficit)	<u>865,883</u>	<u>2,445,932</u>
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	<u>\$ 911,763</u>	<u>\$ 2,961,034</u>

Special Revenue

<u>Federal Aid Matching Tax Fund</u>	<u>Township Bridge Fund</u>	<u>Township Engineering Fund</u>	<u>Social Security Fund</u>	<u>Animal Control Fund</u>	<u>Persons With Developmental Disabilities Fund</u>	<u>Veterans' Assistance Fund</u>
\$ 2,079,292	\$ 215,962	\$ 596,084	\$ 804,008	\$ 507,757	\$ 259,496	\$ 167,280
892,006	-	157,325	-	-	-	-
-	-	-	-	-	-	-
707,850	-	-	803,880	-	511,414	218,610
-	-	-	-	-	-	-
125,394	-	-	-	11,319	-	-
-	-	-	-	-	-	-
712	-	106	-	-	-	-
29	-	-	-	-	-	-
<u>\$ 3,805,283</u>	<u>\$ 215,962</u>	<u>\$ 753,515</u>	<u>\$ 1,607,888</u>	<u>\$ 519,076</u>	<u>\$ 770,910</u>	<u>\$ 385,890</u>
\$ 427,859	\$ -	\$ 20,978	\$ -	\$ 8,670	\$ 180,000	\$ 971
1,093	-	2,333	25,260	4,595	-	1,218
140	-	-	-	-	-	-
707,850	-	-	803,880	-	511,414	218,610
-	-	-	-	-	-	-
<u>1,136,942</u>	<u>-</u>	<u>23,311</u>	<u>829,140</u>	<u>13,265</u>	<u>691,414</u>	<u>220,799</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,668,341</u>	<u>215,962</u>	<u>730,204</u>	<u>778,748</u>	<u>505,811</u>	<u>79,496</u>	<u>165,091</u>
<u>2,668,341</u>	<u>215,962</u>	<u>730,204</u>	<u>778,748</u>	<u>505,811</u>	<u>79,496</u>	<u>165,091</u>
<u>\$ 3,805,283</u>	<u>\$ 215,962</u>	<u>\$ 753,515</u>	<u>\$ 1,607,888</u>	<u>\$ 519,076</u>	<u>\$ 770,910</u>	<u>\$ 385,890</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

November 30, 2008

ASSETS	Law Library Fund	Circuit Clerk Automation Fund	Economic Development Grant Fund	County Recorder Automation Fund
Cash	\$ 74,019	\$ 64,976	\$ 333,761	\$ 32,808
Investments	-	104,768	-	-
Inventory, at cost	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
State of Illinois:				
Motor fuel tax allotments	-	-	-	-
Other	-	-	-	-
Notes receivable	-	-	88,899	-
Accrued interest receivable	-	-	-	-
Due from other funds	-	-	-	-
TOTAL ASSETS	<u>\$ 74,019</u>	<u>\$ 169,744</u>	<u>\$ 422,660</u>	<u>\$ 32,808</u>
LIABILITIES AND FUND BALANCE (DEFICIT)				
Accounts payable	\$ 8,189	\$ -	\$ -	\$ 5,814
Accrued payroll and related costs	-	3,786	-	6
Due to other funds	-	11,805	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	-	-	-	-
Total liabilities	<u>8,189</u>	<u>15,591</u>	<u>-</u>	<u>5,820</u>
Fund balance (deficit):				
Inventory and prepaid items	-	-	-	-
Reserved for debt service	-	-	-	-
Unreserved:				
Designated	-	-	-	-
Undesignated	<u>65,830</u>	<u>154,153</u>	<u>422,660</u>	<u>26,988</u>
Total fund balance (deficit)	<u>65,830</u>	<u>154,153</u>	<u>422,660</u>	<u>26,988</u>
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	<u>\$ 74,019</u>	<u>\$ 169,744</u>	<u>\$ 422,660</u>	<u>\$ 32,808</u>

**SCHEDULE 1
(CONTINUED)**

Special Revenue

Circuit Clerk Child Support Fund	Treasurer's Automation Fund	Solid Waste Planning Fund	Circuit Clerk Document Storage Fund	Police Vehicle & Equipment Fund	Children's Advocacy Center Fund	GIS Fund
\$ 56,954	\$ 123,980	\$ 1,211,416	\$ 261,145	\$ 22,899	\$ 71,591	\$ 172,844
92,300	-	-	41,890	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	56,067	-	-	20,880	-
-	-	-	8	-	-	-
-	2,530	-	-	-	-	-
<u>\$ 149,254</u>	<u>\$ 126,510</u>	<u>\$ 1,267,483</u>	<u>\$ 303,043</u>	<u>\$ 22,899</u>	<u>\$ 92,471</u>	<u>\$ 172,844</u>
\$ 527	\$ 7,080	\$ 1,307	\$ 780	\$ 154	\$ 6,815	\$ 820
1,581	-	-	1,835	-	2,372	1,937
-	-	104,929	-	-	-	-
-	-	-	-	-	-	-
323	-	-	-	-	3,924	-
<u>2,431</u>	<u>7,080</u>	<u>106,236</u>	<u>2,615</u>	<u>154</u>	<u>13,111</u>	<u>2,757</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
146,823	119,430	1,161,247	300,428	22,745	79,360	170,087
<u>146,823</u>	<u>119,430</u>	<u>1,161,247</u>	<u>300,428</u>	<u>22,745</u>	<u>79,360</u>	<u>170,087</u>
<u>\$ 149,254</u>	<u>\$ 126,510</u>	<u>\$ 1,267,483</u>	<u>\$ 303,043</u>	<u>\$ 22,899</u>	<u>\$ 92,471</u>	<u>\$ 172,844</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Balance Sheet

November 30, 2008

ASSETS	Special			
	Juvenile Reporting Fund	County Clerk Automation Fund	State's Attorney Forfeiture Fund	Circuit Clerk Operations Fund
Cash	\$ 10,674	\$ 13,968	\$ 182,047	\$ 40,810
Investments	-	-	-	-
Inventory, at cost	-	-	-	-
Receivables:				
Property taxes	-	-	-	-
State of Illinois:				
Motor fuel tax allotments	-	-	-	-
Other	5,829	-	-	-
Notes receivable	-	-	-	-
Accrued interest receivable	-	-	-	-
Due from other funds	-	-	-	-
	-	-	-	-
TOTAL ASSETS	<u>\$ 16,503</u>	<u>\$ 13,968</u>	<u>\$ 182,047</u>	<u>\$ 40,810</u>
LIABILITIES AND FUND BALANCE (DEFICIT)				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and related costs	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue - property taxes	-	-	-	-
Deferred revenue - other	13,778	-	-	-
Total liabilities	<u>13,778</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit):				
Inventory and prepaid items	-	-	-	-
Reserved for debt service	-	-	-	-
Unreserved:				
Designated	-	-	-	-
Undesignated	2,725	13,968	182,047	40,810
Total fund balance (deficit)	<u>2,725</u>	<u>13,968</u>	<u>182,047</u>	<u>40,810</u>
TOTAL LIABILITIES AND FUND BALANCE (DEFICIT)	<u>\$ 16,503</u>	<u>\$ 13,968</u>	<u>\$ 182,047</u>	<u>\$ 40,810</u>

**SCHEDULE 1
(CONTINUED)**

Revenue

Tri-County Development Grant Fund	Indemnity Fund	Sheriff's Commissary Fund	Working Cash Fund	Debt Service Fund	Total
\$ 3,017	\$ 278,620	\$ 45,332	\$ 274,314	\$ 1,710,125	\$ 11,773,707
-	396,000	-	204,075	-	3,083,029
-	-	3,214	-	-	3,214
-	-	-	-	-	2,688,244
-	-	-	-	-	69,388
-	-	-	-	-	219,489
-	-	-	-	-	88,899
-	1,429	-	393	-	6,225
-	4,302	-	-	-	7,010
<u>\$ 3,017</u>	<u>\$ 680,351</u>	<u>\$ 48,546</u>	<u>\$ 478,782</u>	<u>\$ 1,710,125</u>	<u>\$ 17,939,205</u>
\$ 13,511	\$ -	\$ -	\$ -	\$ -	\$ 797,240
-	-	-	-	-	46,016
-	22,536	-	27,557	-	167,694
-	-	-	-	-	2,688,244
-	-	-	-	-	18,025
<u>13,511</u>	<u>22,536</u>	<u>-</u>	<u>27,557</u>	<u>-</u>	<u>3,717,219</u>
-	-	3,214	-	-	3,214
-	-	-	-	1,710,125	1,710,125
-	-	-	-	-	2,486
(10,494)	657,815	45,332	451,225	-	12,506,161
<u>(10,494)</u>	<u>657,815</u>	<u>48,546</u>	<u>451,225</u>	<u>1,710,125</u>	<u>14,221,986</u>
<u>\$ 3,017</u>	<u>\$ 680,351</u>	<u>\$ 48,546</u>	<u>\$ 478,782</u>	<u>\$ 1,710,125</u>	<u>\$ 17,939,205</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

	Township Motor Fuel Tax Fund	County Bridge Fund
REVENUES		
Taxes - general property taxes	\$ -	\$ 449,269
Taxes - public safety sales tax	-	-
Intergovernmental	1,062,101	96,325
Loan repayment	-	-
Charges for services	-	33,356
Fines and forfeitures	-	-
Interest	21,384	67,392
Miscellaneous	24,394	-
Total revenues	1,107,879	646,342
EXPENDITURES		
Current:		
Judicial	-	-
Public safety and corrections	-	-
Community development	-	-
Highways	1,016,782	405,666
Health and welfare	-	-
General governmental services	-	-
Retirement	-	-
Capital outlay	-	482,426
Debt service:		
Principal	-	-
Interest and fees	-	-
Total expenditures	1,016,782	888,092
Excess (deficiency) of revenues over expenditures	91,097	(241,750)
OTHER FINANCING SOURCES (USES)		
Transfers in	-	-
Transfers out	(73,957)	-
Total other financing sources (uses)	(73,957)	-
Net change in fund balances	17,140	(241,750)
FUND BALANCE (DEFICIT)		
Beginning of year	848,743	2,687,682
End of year	\$ 865,883	\$ 2,445,932

Special Revenue

Federal Aid Matching Tax Fund	Township Bridge Fund	Township Engineering Fund	Social Security Fund	Animal Control Fund	Persons With Developmental Disabilities Fund	Veterans' Assistance Fund
\$ 886,478	\$ -	\$ -	\$ 762,814	\$ -	\$ 494,656	\$ 219,920
-	-	-	422,352	-	-	-
268,301	-	-	20,000	-	-	26,000
-	-	-	-	-	-	-
-	-	146,776	-	436,821	-	-
-	-	-	-	16,259	-	-
60,454	3,609	16,143	-	6,853	-	-
-	-	15,503	-	1,998	-	-
<u>1,215,233</u>	<u>3,609</u>	<u>178,422</u>	<u>1,205,166</u>	<u>461,931</u>	<u>494,656</u>	<u>245,920</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
418,856	-	202,064	-	-	-	-
-	-	-	-	413,233	496,971	212,919
-	-	-	1,212,536	-	-	-
995,818	7,676	-	-	13,065	-	-
-	-	-	-	-	-	-
<u>1,414,674</u>	<u>7,676</u>	<u>202,064</u>	<u>1,212,536</u>	<u>426,298</u>	<u>496,971</u>	<u>212,919</u>
<u>(199,441)</u>	<u>(4,067)</u>	<u>(23,642)</u>	<u>(7,370)</u>	<u>35,633</u>	<u>(2,315)</u>	<u>33,001</u>
-	-	73,957	-	-	-	-
-	-	-	-	-	-	-
-	-	<u>73,957</u>	-	-	-	-
(199,441)	(4,067)	50,315	(7,370)	35,633	(2,315)	33,001
<u>2,867,782</u>	<u>220,029</u>	<u>679,889</u>	<u>786,118</u>	<u>470,178</u>	<u>81,811</u>	<u>132,090</u>
<u>\$ 2,668,341</u>	<u>\$ 215,962</u>	<u>\$ 730,204</u>	<u>\$ 778,748</u>	<u>\$ 505,811</u>	<u>\$ 79,496</u>	<u>\$ 165,091</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

	Law Library Fund	Circuit Clerk Automation Fund	Economic Development Grant Fund	County Recorder Automation Fund
REVENUES				
Taxes - general property taxes	\$ -	\$ -	\$ -	\$ -
Taxes - public safety sales tax	-	-	-	-
Intergovernmental	-	-	-	-
Loan repayment	-	-	96,291	-
Charges for services	54,710	224,731	-	107,456
Fines and forfeitures	-	-	-	-
Interest	-	4,061	22,157	194
Miscellaneous	-	-	-	-
Total revenues	<u>54,710</u>	<u>228,792</u>	<u>118,448</u>	<u>107,650</u>
EXPENDITURES				
Current:				
Judicial	58,357	222,456	-	-
Public safety and corrections	-	-	-	-
Community development	-	-	100,000	-
Highways	-	-	-	-
Health and welfare	-	-	-	-
General governmental services	-	-	-	94,446
Retirement	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
Total expenditures	<u>58,357</u>	<u>222,456</u>	<u>100,000</u>	<u>94,446</u>
Excess (deficiency) of revenues over expenditures	<u>(3,647)</u>	<u>6,336</u>	<u>18,448</u>	<u>13,204</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(3,647)</u>	<u>6,336</u>	<u>18,448</u>	<u>13,204</u>
FUND BALANCE (DEFICIT)				
Beginning of year	<u>69,477</u>	<u>147,817</u>	<u>404,212</u>	<u>13,784</u>
End of year	<u>\$ 65,830</u>	<u>\$ 154,153</u>	<u>\$ 422,660</u>	<u>\$ 26,988</u>

Special Revenue

<u>Circuit Clerk Child Support Fund</u>	<u>Treasurer's Automation Fund</u>	<u>Solid Waste Planning Fund</u>	<u>Rural We-Care, Inc. Fund</u>	<u>Circuit Clerk Document Storage Fund</u>	<u>Police Vehicle & Equipment Fund</u>	<u>Children's Advocacy Center Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
36,325	-	-	407,199	-	-	185,658
77,854	39,455	290,199	-	224,041	32,491	-
-	-	-	-	-	-	-
1,432	2,084	25,307	-	2,111	19	366
-	-	11,416	-	-	-	26,916
<u>115,611</u>	<u>41,539</u>	<u>326,922</u>	<u>407,199</u>	<u>226,152</u>	<u>32,510</u>	<u>212,940</u>
96,519	-	-	-	133,125	-	-
-	-	-	-	-	9,765	-
-	-	-	-	-	-	-
-	-	408,104	407,199	-	-	234,861
-	11,641	-	-	-	-	-
-	-	-	-	14,971	-	-
-	-	-	-	-	-	-
<u>96,519</u>	<u>11,641</u>	<u>408,104</u>	<u>407,199</u>	<u>148,096</u>	<u>9,765</u>	<u>234,861</u>
<u>19,092</u>	<u>29,898</u>	<u>(81,182)</u>	<u>-</u>	<u>78,056</u>	<u>22,745</u>	<u>(21,921)</u>
-	-	-	-	-	-	-
-	-	(24,572)	-	-	-	-
-	-	(24,572)	-	-	-	-
19,092	29,898	(105,754)	-	78,056	22,745	(21,921)
<u>127,731</u>	<u>89,532</u>	<u>1,267,001</u>	<u>-</u>	<u>222,372</u>	<u>-</u>	<u>101,281</u>
<u>\$ 146,823</u>	<u>\$ 119,430</u>	<u>\$ 1,161,247</u>	<u>\$ -</u>	<u>\$ 300,428</u>	<u>\$ 22,745</u>	<u>\$ 79,360</u>

TAZEWELL COUNTY, ILLINOIS

Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

	<u>GIS Fund</u>	<u>Juvenile Reporting Fund</u>	<u>County Clerk Automation Fund</u>	<u>State's Attorney Forfeiture Fund</u>
REVENUES				
Taxes - general property taxes	\$ -	\$ -	\$ -	\$ -
Taxes - public safety sales tax	-	-	-	-
Intergovernmental	-	127,131	-	-
Loan repayment	-	-	-	-
Charges for services	257,762	-	22,163	-
Fines and forfeitures	-	-	-	21,635
Interest	3,274	-	139	3,519
Miscellaneous	-	-	-	-
Total revenues	<u>261,036</u>	<u>127,131</u>	<u>22,302</u>	<u>25,154</u>
EXPENDITURES				
Current:				
Judicial	-	159,646	-	-
Public safety and corrections	-	-	-	17,700
Community development	-	-	-	-
Highways	-	-	-	-
Health and welfare	-	-	-	-
General governmental services	242,439	-	30,200	-
Retirement	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fees	-	-	-	-
Total expenditures	<u>242,439</u>	<u>159,646</u>	<u>30,200</u>	<u>17,700</u>
Excess (deficiency) of revenues over expenditures	<u>18,597</u>	<u>(32,515)</u>	<u>(7,898)</u>	<u>7,454</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	40,133	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>40,133</u>	<u>-</u>	<u>-</u>
Net change in fund balances	18,597	7,618	(7,898)	7,454
FUND BALANCE (DEFICIT)				
Beginning of year	<u>151,490</u>	<u>(4,893)</u>	<u>21,866</u>	<u>174,593</u>
End of year	<u>\$ 170,087</u>	<u>\$ 2,725</u>	<u>\$ 13,968</u>	<u>\$ 182,047</u>

Special Revenue

Circuit Clerk Operations Fund	Tri-County Development Grant Fund	Indemnity Fund	Sheriff's Commissary Fund	Working Cash Fund	Debt Service Fund	Capital Projects Fund	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,813,137
-	-	-	-	-	2,333,445	-	2,755,797
-	-	-	-	-	-	-	2,229,040
-	537	-	-	-	-	-	96,828
22,168	-	-	172,375	-	-	-	2,142,358
-	-	79,396	-	-	-	-	117,290
400	-	10,999	-	13,374	27,973	-	293,244
-	-	-	-	-	-	-	80,227
<u>22,568</u>	<u>537</u>	<u>90,395</u>	<u>172,375</u>	<u>13,374</u>	<u>2,361,418</u>	<u>-</u>	<u>10,527,921</u>
-	-	-	-	-	-	-	670,103
-	-	-	164,343	-	-	-	191,808
-	-	-	-	-	-	-	100,000
-	-	-	-	-	-	-	2,043,368
-	-	-	-	-	-	-	2,173,287
-	-	23,524	-	-	-	579	402,829
-	-	-	-	-	-	-	1,212,536
-	-	-	-	-	-	-	1,513,956
-	13,318	-	-	-	1,870,000	-	1,883,318
-	-	-	-	-	424,724	-	424,724
<u>-</u>	<u>13,318</u>	<u>23,524</u>	<u>164,343</u>	<u>-</u>	<u>2,294,724</u>	<u>579</u>	<u>10,615,929</u>
<u>22,568</u>	<u>(12,781)</u>	<u>66,871</u>	<u>8,032</u>	<u>13,374</u>	<u>66,694</u>	<u>(579)</u>	<u>(88,008)</u>
-	-	-	-	-	-	-	114,090
<u>-</u>	<u>-</u>	<u>(22,536)</u>	<u>-</u>	<u>(12,980)</u>	<u>-</u>	<u>-</u>	<u>(134,045)</u>
<u>-</u>	<u>-</u>	<u>(22,536)</u>	<u>-</u>	<u>(12,980)</u>	<u>-</u>	<u>-</u>	<u>(19,955)</u>
22,568	(12,781)	44,335	8,032	394	66,694	(579)	(107,963)
<u>18,242</u>	<u>2,287</u>	<u>613,480</u>	<u>40,514</u>	<u>450,831</u>	<u>1,643,431</u>	<u>579</u>	<u>14,329,949</u>
<u>\$ 40,810</u>	<u>\$ (10,494)</u>	<u>\$ 657,815</u>	<u>\$ 48,546</u>	<u>\$ 451,225</u>	<u>\$ 1,710,125</u>	<u>\$ -</u>	<u>\$ 14,221,986</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Balance Sheet

November 30, 2008

With Comparative Figures for November 30, 2007

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash	\$ 8,876,299	\$ 6,909,416
Investments	3,013,582	2,910,297
Revenue stamps, at cost	26,322	64,593
Receivables:		
Property taxes	3,571,658	3,267,000
State of Illinois:		
Sales tax	2,472,000	2,383,562
Income tax	482,000	483,246
Personal property replacement tax	67,648	100,064
Use taxes	91,907	57,152
Host fees	31,820	15,263
Sheriff grant	18,640	17,839
HAVA	7,411	-
Housing of prisoners	285,780	735,350
Reimbursements	483,350	345,713
	<u>3,940,556</u>	<u>4,138,189</u>
Notes receivable	-	26,720
Accrued interest receivable	22,508	36,829
Due from other funds	<u>300,867</u>	<u>209,681</u>
TOTAL ASSETS	<u>\$ 19,751,792</u>	<u>\$ 17,562,725</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 552,239	\$ 438,842
Accrued payroll and related costs	277,129	229,793
Due to other funds	20,507	328,071
Due to others - deferred prosecution	24,511	31,027
Deferred revenue - property taxes	<u>3,571,658</u>	<u>3,267,000</u>
Total liabilities	<u>4,446,044</u>	<u>4,294,733</u>
FUND BALANCE		
Reserved for sheriff duties	25,508	33,417
Reserved court fees	662,416	634,341
Inventory and prepaid items	26,322	64,593
Reserved for long-term receivable	-	26,720
Total reserved	<u>714,246</u>	<u>759,071</u>
Designated for prisoner housing	257,015	235,423
Undesignated	<u>14,334,487</u>	<u>12,273,498</u>
Total fund balance	<u>15,305,748</u>	<u>13,267,992</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 19,751,792</u>	<u>\$ 17,562,725</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
 With Comparative Figures for Year Ended November 30, 2007

REVENUES	2008		<u>Actual</u>	2007 <u>Actual</u>
	<u>Original Budget</u>	<u>Amended Budget</u>		
Taxes:				
General property taxes	\$ 3,300,000	\$ 3,300,000	\$ 3,286,745	\$ 3,148,648
Sales tax	3,395,496	3,395,496	3,492,963	3,401,140
Retailers' occupation tax	510,000	510,000	524,203	514,174
Public safety sales tax	2,600,000	2,600,000	2,816,713	2,533,171
	<u>9,805,496</u>	<u>9,805,496</u>	<u>10,120,624</u>	<u>9,597,133</u>
Intergovernmental revenues:				
Illinois State income tax	2,311,217	2,311,217	2,368,814	2,224,394
Personal property replacement tax	740,000	740,000	812,941	793,601
Inheritance tax	6,000	6,000	65,364	9,511
Local use tax	357,600	357,600	362,728	330,860
Salary reimbursements:				
State's Attorney	145,000	145,000	148,321	142,616
Drug attorney	33,600	33,600	28,000	32,200
Director of court services	339,641	339,641	349,519	370,440
Probation officers	175,739	175,739	178,774	168,077
Supervisor of assessments	20,000	20,000	29,964	1,500
Public Defender	94,000	94,000	102,079	125,726
Expenditure reimbursements:				
Juvenile placement	50,000	50,000	-	52,876
Administrative adjudication	900	900	4,100	1,635
Aid to dependent children	23,151	23,151	17,747	23,151
Illinois Emergency Services and Disaster Agency	27,000	27,000	29,813	17,946
Election polling place, judges, and miscellaneous reimbursements	63,500	63,500	56,112	29,531
Governmental grants:				
Illinois Energy Grant	-	-	16,877	-
HAVA Grant/Phase II	-	-	8,896	27,935
	<u>4,387,348</u>	<u>4,387,348</u>	<u>4,580,049</u>	<u>4,351,999</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
	Original Budget	Amended Budget	Actual	Actual
REVENUES (CONTINUED)				
Licenses and permits:				
Liquor licenses	\$ 20,475	\$ 20,475	\$ 19,275	\$ 20,475
Building and zoning permits	104,675	104,675	401,902	106,567
Marriage licenses	22,000	22,000	23,850	22,980
Cremation/autopsy fees	3,500	3,500	6,199	6,234
Host fees	76,000	76,000	141,488	86,737
Special development fees	-	-	62,500	-
	226,650	226,650	655,214	242,993
Charges for services:				
County recorder:				
Sale of revenue stamps	230,000	230,000	219,136	240,957
Recording fees	376,800	376,800	411,866	447,883
Certified copies and federal liens	1,200	1,200	1,939	1,752
Circuit Clerk:				
Case costs and fees	1,709,000	1,709,000	1,655,822	1,724,525
Court systems	150,000	150,000	144,826	152,210
Miscellaneous	109,700	109,700	94,507	86,877
County Clerk:				
Certificates, recording, and copy fees	200,600	200,600	204,549	228,880
County Sheriff:				
Case fees	110,000	110,000	113,880	113,026
Protection fund	405,000	405,000	386,733	412,573
Imprisonment fee	30,900	30,900	21,592	16,174
Bond fees	88,000	88,000	76,944	82,832
Jail rental	800,000	800,000	846,557	1,658,874
Other	24,000	24,000	81,617	112,046
County Treasurer:				
Interest, penalties, and costs	300,000	300,000	356,041	368,481
Deferred prosecution	45,500	45,500	56,251	46,943
Court services	11,700	11,700	13,713	13,656
Legal services	75,000	75,000	78,577	81,599
	4,667,400	4,667,400	4,764,550	5,789,288
Fines and forfeitures	1,003,000	1,003,000	978,884	986,304
Interest	322,300	322,300	353,926	515,981

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			
	Original Budget	Amended Budget	Actual	2007 Actual
REVENUES (CONTINUED)				
Miscellaneous:				
County farm	\$ 24,000	\$ 24,000	\$ 2,506	\$ 38,928
Franchise fees	100,000	100,000	82,914	104,021
Parking fees	700	700	-	660
Rent	24,000	24,000	-	24,000
Copy fees	65,000	65,000	83,479	62,535
Other	10,670	10,670	42,137	13,367
	224,370	224,370	211,036	243,511
Total revenues	20,636,564	20,636,564	21,664,283	21,727,209
 EXPENDITURES				
General Governmental Services -				
County Board:				
Board chairman	28,143	28,143	28,074	27,043
Liquor commissioner	2,000	2,000	2,000	2,000
Director of administrative services	102,891	102,891	103,226	89,028
Clerk hire	79,279	79,279	77,241	49,572
Part-time help	12,449	12,449	12,602	32,337
Overtime	500	500	8	-
Board members - committee work	33,000	33,000	29,417	32,760
Board members - board meetings	50,400	50,400	46,008	50,244
Office supplies	1,500	1,500	1,513	1,330
Dues and subscriptions	16,000	13,000	3,775	9,068
Consulting fees	500	500	-	-
Mileage	12,000	15,000	15,051	12,989
Board chairman travel	5,500	8,000	7,230	4,017
Administrator travel	6,000	3,500	262	7,594
Publication of legal notices	300	300	169	149
Recruitment	5,000	5,000	4,694	-
Equipment maintenance	150	150	-	-
Miscellaneous equipment	500	500	-	-
	356,112	356,112	331,270	318,131

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
Judicial - Circuit Clerk:				
Clerk hire	\$ 660,322	\$ 657,909	\$ 646,001	\$ 621,235
Part-time help	13,885	16,298	16,618	14,388
Overtime	1,000	750	82	-
Office supplies	1,425	1,414	1,494	659
Books and records	19,000	19,011	19,010	19,402
Dues and subscriptions	470	470	470	470
Mileage	300	300	249	112
Equipment maintenance	100	100	-	-
Special audit	4,500	4,750	4,750	4,500
Miscellaneous equipment	2,500	2,500	-	-
	<u>703,502</u>	<u>703,502</u>	<u>688,674</u>	<u>660,766</u>
 Judicial - Public Defender:				
Public Defender - salary	147,971	147,971	146,097	141,857
Assistant public defenders - salaries	648,320	648,320	584,495	613,840
Clerk hire	29,687	29,687	12,278	27,867
Office supplies	2,000	2,000	896	414
Dues and subscriptions	1,000	1,000	988	2,337
Books and records	2,000	2,000	936	699
Mileage	500	500	141	-
Education and training	1,500	1,500	280	1,065
Assistant public defender - office	25,000	25,000	22,750	23,750
Miscellaneous equipment	1,000	1,000	-	259
	<u>858,978</u>	<u>858,978</u>	<u>768,861</u>	<u>812,088</u>
 Judicial - State's Attorney:				
State's Attorney - salary	162,752	162,752	162,343	157,619
Assistant State's Attorneys - salaries	863,809	863,809	847,435	790,693
Investigators	194,553	175,003	48,381	92,823
Victim Witness Coordinator	117,434	117,434	105,636	110,577
Legal secretaries	96,859	96,859	93,790	68,522
Clerical	145,332	145,332	111,079	129,896
Part-time help	20,000	20,000	15,890	9,154
Overtime	10,000	10,000	-	454
Office supplies	4,000	4,000	4,028	2,991
Books and records	16,000	16,000	16,902	8,676

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
	Original Budget	Amended Budget	Actual	Actual
EXPENDITURES (CONTINUED)				
Judicial - State's Attorney (Continued):				
Dues and insurance	\$ 7,500	\$ 7,500	\$ 5,518	\$ 12,650
Contractual services	4,000	23,550	21,368	12,247
Leads/Secretary of State	2,500	2,500	-	-
State Appellate Prosecutor service	50,000	123,000	154,930	61,307
Court reporter fees	20,000	20,000	14,090	11,747
Witness fees	7,000	13,000	11,842	6,202
Mileage	1,000	1,000	-	471
Extradition	6,000	6,000	320	740
Publication of legal notices	6,000	6,000	1,951	3,022
Vehicle maintenance	1,500	1,500	164	1,560
Office equipment maintenance	2,100	2,100	-	-
Travel	1,000	1,000	-	4
Miscellaneous equipment	9,000	9,000	6,855	5,816
	<u>1,748,339</u>	<u>1,827,339</u>	<u>1,622,522</u>	<u>1,487,171</u>
Judicial - Jury Commission:				
Chief clerk	53,525	53,525	53,536	50,968
Jury commissioners	3,900	3,900	1,950	1,913
Part-time help	15,000	18,500	17,925	15,443
Jurors' fees	78,500	71,500	66,121	61,837
Office supplies	6,200	9,700	8,570	4,865
Books and records	200	200	-	40
Mileage	60,000	84,000	81,850	68,937
Jurors' parking	6,000	6,000	4,992	5,300
Office equipment maintenance	700	700	624	624
Equipment	2,600	2,600	2,244	2,510
	<u>226,625</u>	<u>250,625</u>	<u>237,812</u>	<u>212,437</u>
General Governmental Services -				
County Audit:				
External audit fee	51,000	51,000	51,000	47,775
Budget preparation	1,500	1,500	1,500	1,500
Single audit	2,000	2,000	290	730
Consultant	21,000	21,000	21,000	25,000
	<u>75,500</u>	<u>75,500</u>	<u>73,790</u>	<u>75,005</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
EXPENDITURES (CONTINUED)				
General Governmental Services -				
Auditor:				
Auditor - salary	\$ 53,214	\$ 53,214	\$ 53,252	\$ 51,415
Assistant Deputy Auditor	20,362	20,362	20,373	19,461
Chief Deputy Auditor	24,120	24,120	24,211	24,268
Overtime help	500	500	-	-
Office supplies	400	400	369	225
Dues and subscriptions	650	650	400	569
Mileage	50	50	29	13
Equipment maintenance	200	200	-	87
Equipment	500	500	500	355
	<u>99,996</u>	<u>99,996</u>	<u>99,134</u>	<u>96,393</u>
General Governmental Services -				
County Clerk:				
Department head - salary	57,742	57,742	57,761	55,521
Elections supervisor	30,100	30,100	30,192	28,195
Deputy Clerk	37,920	37,920	38,030	35,399
Clerk hire	224,547	216,547	216,846	212,756
Part-time help	17,500	17,500	13,574	7,692
Election judges	175,500	155,500	65,230	66,615
Overtime	15,000	43,000	40,903	8,651
Office supplies	3,000	3,000	2,968	3,328
Books and records	2,000	2,000	1,845	2,062
Election supplies	275,000	275,000	241,609	64,844
Dues and subscriptions	500	500	385	385
Computer service	59,030	59,030	59,030	59,000
Mileage	20,000	20,000	5,245	2,738
Printing	31,000	31,000	30,934	30,909
Elections equipment maintenance	65,000	65,000	21,508	207,784
Equipment maintenance	1,000	1,000	836	812
Equipment	5,000	5,000	13,395	31,772
	<u>1,019,839</u>	<u>1,019,839</u>	<u>840,291</u>	<u>818,463</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
General Governmental Services -				
County Recorder:				
Department head - salary	\$ 50,963	\$ 50,963	\$ 51,001	\$ 49,165
Clerk hire	127,138	127,138	125,411	96,947
Office supplies	1,500	1,500	1,646	971
Books and records	4,000	4,000	3,895	3,350
Mileage	500	500	468	474
Office equipment maintenance	500	6,825	6,900	299
Reimbursement	100	100	26	-
	<u>184,701</u>	<u>191,026</u>	<u>189,347</u>	<u>151,206</u>
General Governmental Services -				
County Treasurer and Tax				
Extension and Collection:				
Department head - salary	57,742	57,742	57,761	55,521
Clerk hire	150,004	140,504	140,484	148,615
Part-time help	27,500	33,500	30,629	24,761
Overtime	2,000	7,000	7,200	1,338
Office supplies	1,500	1,500	1,407	1,111
Books and records	450	450	-	-
Dues and subscriptions	850	850	570	570
Mileage	250	50	42	34
Publication of legal notices	8,350	6,850	5,763	8,445
Office equipment and maintenance	2,650	4,350	4,320	5,504
Equipment	1,000	1,000	-	-
	<u>252,296</u>	<u>253,796</u>	<u>248,176</u>	<u>245,899</u>
General Governmental Services -				
Supervisor of Assessments and				
Assessment Maps:				
Department head	52,216	52,216	50,564	19,981
Deputy assessor	24,200	24,200	14,689	21,525
Chief clerk	50,907	50,907	46,762	46,624
Clerk hire	81,447	81,447	81,578	82,734
Part-time help	30,000	30,000	27,146	25,542
Overtime	10,000	10,000	1,608	7,704
Office supplies	1,300	1,300	882	1,194
Dues and subscriptions	600	600	238	417
Mileage	330	330	160	-
Publication of legal notices	25,000	25,000	22,709	52,713
Equipment	1,500	1,500	1,190	1,161
	<u>277,500</u>	<u>277,500</u>	<u>247,526</u>	<u>259,595</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
General Governmental Services -				
County Board of Review:				
Board of Review members	\$ 74,082	\$ 74,082	\$ 74,107	\$ 65,508
Office supplies	500	500	474	569
Dues and subscriptions	600	600	471	730
Appraisals	3,500	3,500	2,000	3,500
Mileage	600	600	530	498
Publications	3,000	3,000	1,108	2,439
Miscellaneous equipment	1,000	1,000	-	1,199
	83,282	83,282	78,690	74,443
Community Development - Zoning:				
Department head	48,211	48,211	47,766	40,047
Planning manager	17,078	13,578	-	-
Chief clerk	18,503	18,503	18,608	21,699
Clerk hire	19,962	19,962	19,989	18,618
Overtime	300	300	-	169
Field inspector	23,368	23,368	23,395	21,701
Office supplies	700	700	645	561
Computer supplies	600	600	207	380
Books and records	150	150	137	76
Gasoline	1,800	1,800	1,607	1,841
Dues and subscriptions	600	600	593	588
Tri-County Regional Planning Committee	12,100	12,100	12,100	11,700
Appeal board	11,000	14,500	14,725	10,603
Mileage	300	600	538	-
Publication of legal notices	5,000	4,700	4,428	5,017
Vehicle maintenance	500	500	313	365
NPDES	1,000	1,000	1,000	-
Addressing services	4,000	4,000	4,000	4,400
Deposit reimbursement	400	400	-	380
Contractual services	8,162	8,162	7,762	6,110
	173,734	173,734	157,813	144,255

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
General Governmental Services -				
Building Administration:				
Department head - salary	\$ 60,315	\$ 57,315	\$ 47,407	\$ 59,708
Maintenance personnel	23,546	23,546	23,561	21,412
Part-time help	28,000	31,000	31,146	28,413
Overtime	1,500	1,500	458	837
Medical supplies	200	200	-	-
Clothing	1,500	2,000	1,287	1,769
Repair/maintenance supplies	23,500	23,500	20,480	22,556
Janitorial service	94,000	101,500	101,531	101,879
Architect consultant fees	10,000	10,000	5,534	7,138
Other consultant fees	3,000	3,000	1,473	700
Telephone	140,000	152,000	145,753	154,665
Phone repair	3,000	3,000	595	3,835
Cellular and pager service	30,000	39,000	38,036	34,707
Mileage	200	200	172	25
Parking lot	9,000	7,500	6,391	6,730
Publication of legal notices	2,200	700	281	2,636
Fuel	6,000	1,000	-	421
Electricity and gas	150,000	177,000	167,014	171,110
Water	8,000	8,000	7,982	8,173
Pest control	4,000	4,000	4,130	3,801
Garbage collection	4,500	4,500	4,338	4,338
Building maintenance	76,000	74,000	70,811	68,120
Illinois clean energy grant	-	25,029	25,029	5,000
Equipment maintenance	24,000	24,000	20,198	22,074
Grounds maintenance	2,500	2,500	2,521	1,908
Fire extinguisher maintenance	3,500	3,500	2,894	3,330
New equipment	131,650	131,650	100,212	60,615
Capital projects	282,000	236,000	-	102,520
Building construction	124,000	124,000	91,344	36,528
Building lease	-	-	-	2,964
Miscellaneous equipment	30,600	30,600	30,533	85,860
	<u>1,276,711</u>	<u>1,301,740</u>	<u>951,111</u>	<u>1,023,772</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			
	Original Budget	Amended Budget	Actual	2007 Actual
EXPENDITURES (CONTINUED)				
Public Safety and Corrections -				
Justice Center:				
Maintenance personnel	\$ 27,814	\$ 27,814	\$ 28,117	\$ 26,340
Custodial personnel	21,482	21,482	22,543	20,936
Part time	13,000	13,000	7,803	10,101
Overtime	9,000	9,000	5,199	6,864
Medical supplies	200	200	180	60
Clothing	1,500	2,000	1,689	2,516
Repair/maintenance supplies	61,800	63,800	67,980	61,722
Janitorial service	48,000	48,000	49,200	49,200
Parking lot	10,000	9,000	5,658	8,063
Electricity and gas	275,000	275,000	277,302	242,955
Fuel	7,500	6,500	2,131	6,003
Water	18,000	20,500	20,251	22,177
Pest control	1,600	1,600	1,440	1,400
Garbage collection	5,000	6,500	5,715	4,179
Building maintenance	61,300	61,300	57,875	53,932
Equipment maintenance	45,000	41,000	38,684	48,772
Grounds maintenance	2,500	4,500	4,061	2,494
Fire extinguisher maintenance	4,000	4,000	3,897	2,016
New equipment	5,000	5,000	2,936	4,864
Capital projects	19,000	16,500	11,181	17,755
	636,696	636,696	613,842	592,349
Public Safety and Corrections -				
County Sheriff:				
Department head - salary	78,023	78,023	78,050	75,022
Deputies	208,896	208,896	209,503	198,905
Jail Superintendent	63,478	63,478	63,510	59,810
Chief clerk	42,139	42,139	42,002	39,313
Clerk hire	284,520	284,520	288,332	270,817
Control Room Technician	132,500	132,500	143,904	137,891
Overtime	458,948	655,948	653,869	630,698
Part-time	135,400	130,400	96,957	111,756
Deputy hire	1,706,952	1,674,952	1,643,477	1,587,525
Jailers	1,822,337	1,802,337	1,699,578	1,649,399
Deputies holiday pay	140,736	140,736	134,935	129,303
Control Room holiday pay	-	-	2,845	-
Jailers holiday pay	109,623	109,623	126,669	115,825
Clerk hire holiday pay	-	-	3,916	-
Deputies educational allowance	9,100	9,100	11,830	9,600
Jailers educational allowance	6,240	6,240	3,250	7,540

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
Public Safety and Corrections - County Sheriff (Continued):				
Physical fitness	\$ 35,600	\$ 35,600	\$ 33,200	\$ 35,600
Office supplies	21,500	21,500	21,927	11,157
Field supplies	21,600	21,600	18,233	13,755
Books and records	4,500	4,000	1,726	3,292
Food for prisoners	300,500	300,500	284,905	304,981
Medical and nursing supplies	12,800	12,800	2,295	30,642
Crime prevention	4,500	4,500	4,859	3,648
Gasoline	150,000	150,000	152,567	133,008
Uniform equipment and weapons	113,900	113,900	108,043	116,072
Dues and subscriptions	2,100	2,600	2,507	1,713
K-9 expenses	2,700	2,700	3,094	2,590
Process servers	47,400	47,400	46,730	46,147
Health professionals	284,760	284,760	286,307	263,821
Communication Center	351,980	351,980	351,977	338,440
Automobile maintenance	59,200	59,200	62,109	42,993
Office equipment maintenance	-	-	-	6,163
Radio maintenance	32,200	30,600	21,190	26,991
IDOT Printer Grant	-	30,000	29,815	-
Sheriff Merit Board	30,000	30,000	29,356	22,640
Special service	-	-	538	406
MEG unit	10,882	10,882	10,388	9,893
Drug enforcement	-	-	18,130	9,236
New equipment	-	-	-	7,773
Automobile purchase	145,500	138,000	135,954	177,305
Miscellaneous equipment	20,800	28,300	29,659	11,291
	<u>6,851,314</u>	<u>7,019,714</u>	<u>6,858,136</u>	<u>6,642,961</u>
Public Safety and Corrections - Sheriff's Auxiliary Police:				
Uniforms and new equipment	4,200	4,200	2,500	3,500
Radio maintenance	500	500	-	-
Recognition and awards	1,000	1,000	1,000	1,000
	<u>5,700</u>	<u>5,700</u>	<u>3,500</u>	<u>4,500</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
Public Safety and Corrections -				
Emergency Services:				
Department head	\$ 17,531	\$ 17,531	\$ 17,535	\$ 17,022
Office supplies	650	-	-	419
Gasoline	1,200	1,800	1,948	1,148
Uniforms	600	600	462	798
Telephone	-	-	202	-
Mileage	1,200	1,200	687	1,365
Emergency call	5,500	5,500	5,178	5,616
Utilities	13,000	16,100	15,595	9,893
Equipment maintenance	5,000	3,775	2,963	1,012
Equipment rental	1,200	600	-	-
New equipment	35,000	35,000	33,334	41,554
Miscellaneous equipment	5,000	3,775	3,719	5,975
	85,881	85,881	81,623	84,802
 Judicial - Court Security:				
Salaries	401,145	401,145	370,325	365,449
Contractual services	38,900	48,300	44,443	33,698
New equipment	25,000	2,200	2,103	17,934
	465,045	451,645	416,871	417,081
 Judicial - Court Services Probation Upgrade:				
Office supplies	3,000	4,500	3,375	3,401
Books and records	1,000	1,000	878	516
Gas/oil	14,000	11,500	11,357	9,896
Dues and subscriptions	1,500	1,800	1,544	1,463
Contractual services	25,000	11,000	9,873	8,505
Work release/electronic monitoring	40,000	46,100	52,558	40,103
Medical services	40,000	32,000	36,658	37,122
Grants	40,133	40,133	-	-
T/PCC	5,000	8,500	6,712	3,939
Meals/miles	1,200	1,200	450	874
Vehicle maintenance	7,000	11,000	11,580	5,355
Office equipment maintenance	2,500	2,500	1,110	592
Training	15,000	10,000	8,804	14,499
Center for Prevention and Abuse	20,000	23,100	32,741	30,000
Computer equipment	35,000	46,000	47,403	41,852
Officer safety equipment	5,000	7,000	6,047	10,102
Miscellaneous equipment	5,000	3,000	2,222	3,015
	260,333	260,333	233,312	211,234

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
Judicial - Court Services and Juvenile				
Detention:				
Director - salary	\$ 85,402	\$ 85,402	\$ 86,992	\$ 79,511
Chief probation officer	170,411	170,411	179,385	158,923
Probation officers	751,715	751,715	741,914	756,101
Pretrial officers	102,726	102,726	106,956	95,551
Stipends	25,005	27,005	-	-
On call wages	25,100	23,100	22,629	18,277
Clerk hire	131,938	131,938	130,864	124,234
Overtime	6,000	6,000	229	112
Detention	200,000	200,000	152,240	139,970
Private homes and institutions	460,000	460,000	264,595	469,102
	<u>1,958,297</u>	<u>1,958,297</u>	<u>1,685,804</u>	<u>1,841,781</u>
Judicial - Courts:				
Court secretaries	40,597	40,597	43,046	39,412
Guardian Ad Litem	39,169	39,169	39,170	37,482
Office supplies	2,000	2,000	959	615
Jurors' food and lodging	1,000	1,500	1,129	543
Attorney's fees	55,000	50,600	50,590	46,066
Court reporting fees	7,000	5,100	4,407	5,466
Witness fees	6,000	5,700	6,446	5,965
Testing fees	25,000	33,000	37,643	25,890
Indigent publications	500	-	-	270
Office equipment maintenance	1,600	300	241	428
Juror's lodging	100	-	-	-
Miscellaneous equipment	5,000	5,000	3,616	201
	<u>182,966</u>	<u>182,966</u>	<u>187,247</u>	<u>162,338</u>
Judicial - Legal Services:				
Pre-trial assessment officer	35,355	35,355	35,373	33,665
Clerical	41,560	42,960	40,155	39,549
Overtime	1,000	600	459	468
Office supplies	775	775	579	621
Books and records	200	-	-	-
Mileage	100	100	15	14
Office equipment maintenance	500	-	-	-
New equipment	1,500	1,200	920	1,530
	<u>80,990</u>	<u>80,990</u>	<u>77,501</u>	<u>75,847</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
Public Safety and Corrections -				
County Coroner:				
Coroner - salary	\$ 50,963	\$ 50,963	\$ 51,001	\$ 49,164
Clerk hire	21,072	21,072	21,085	19,653
Deputy Coroner	35,242	35,242	34,373	32,018
Part-time clerical	1,000	1,000	-	-
Part-time Deputy Coroner expense	56,150	56,150	50,013	58,675
Clerical overtime	500	500	-	-
Inquest transcription	3,000	3,000	2,775	3,600
Jurors	1,050	1,050	670	829
Office supplies	600	600	333	442
Investigation supplies	1,500	1,500	-	634
Books and records	500	500	-	465
Gasoline	2,000	2,000	1,676	1,191
Dues and subscriptions	600	600	525	565
Pathologist and laboratory	89,000	89,000	56,580	96,048
Morgue use	18,000	18,000	16,384	23,144
Mileage	2,000	2,000	1,820	1,983
Body removal	10,000	10,000	9,526	11,538
Indigent burial	2,000	2,000	-	-
Vehicle maintenance	1,500	1,500	493	766
Office equipment maintenance	500	500	-	-
Grant equipment	-	-	502	1,204
	<u>297,177</u>	<u>297,177</u>	<u>247,756</u>	<u>301,919</u>
Education - County Superintendent of				
Education Service Region:				
Clerk hire	76,651	62,154	63,551	72,103
Part-time clerk	7,000	18,497	12,986	7,493
Office supplies	1,490	1,713	1,382	1,768
Dues and subscriptions	2,600	2,606	2,606	2,672
Mileage	2,750	3,261	3,218	3,050
Office equipment maintenance	180	180	105	-
Health life/safety inspections	-	2,925	2,945	-
Computer training	255	-	-	-
Miscellaneous equipment	410	-	-	-
	<u>91,336</u>	<u>91,336</u>	<u>86,793</u>	<u>87,086</u>

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			2007
EXPENDITURES (CONTINUED)	Original Budget	Amended Budget	Actual	Actual
General Governmental Services -				
Farm Operations:				
Field repairs	\$ 400	\$ 400	\$ -	\$ -
Fertilizer and chemicals	10,400	9,842	16,562	10,382
Seed	3,800	4,261	4,261	3,097
Insurance	450	547	547	326
	<u>15,050</u>	<u>15,050</u>	<u>21,370</u>	<u>13,805</u>
General Governmental Services -				
General County:				
Systems administrator	81,543	61,543	46,567	82,754
Overtime	5,000	5,000	365	6,392
Employees' group insurance	1,653,897	1,653,897	1,664,321	1,602,968
Office supplies	22,800	22,800	21,504	21,479
Service recognition awards	1,900	1,900	95	3,327
Computer supplies	15,000	15,000	14,929	13,960
Copy machine supplies	16,000	24,000	23,137	16,084
Computer contract	274,237	274,237	228,921	328,880
Computer maintenance	25,000	45,000	45,881	30,668
Administrative Adjudication Services	7,500	7,500	6,003	6,217
Postage	150,000	150,000	137,966	137,170
Copy machine maintenance	75,000	75,000	75,785	75,430
Education and training	94,336	103,336	64,492	47,316
Computer training	5,000	5,000	4,485	-
Youth Services Board	15,000	15,000	15,000	15,000
Tri-County Regional Planning Commission	16,000	16,000	16,000	16,000
Tazewell County soil and water conservation	7,500	7,500	7,500	7,500
Cooperative Extension Service	-	-	-	20,000
Heart of Illinois Port District	27,500	27,500	27,500	27,500
Economic Development Council	60,000	81,900	81,900	81,900
Center for Prevention of Abuse	27,000	27,000	27,000	23,210
Bridge Lighting Pledge	250	250	250	250
Heartland Community Health Clinic	5,000	5,000	5,000	5,000
Heartland Water Resources	4,000	4,000	4,000	4,000

TAZEWELL COUNTY, ILLINOIS

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
EXPENDITURES (CONTINUED)				
General Governmental Services -				
General County (Continued):				
House of Hope	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Technology upgrades	110,000	110,000	72,635	93,696
Hazmat equipment - transferred to				
City of Pekin	7,000	7,000	7,000	6,548
Contingent and miscellaneous	1,037,577	707,823	-	-
	<u>3,748,040</u>	<u>3,457,186</u>	<u>2,602,236</u>	<u>2,677,249</u>
 Total expenditures	 <u>22,015,940</u>	 <u>22,015,940</u>	 <u>19,651,008</u>	 <u>19,492,576</u>
 Excess (deficiency) of revenues over expenditures	 <u>(1,379,376)</u>	 <u>(1,379,376)</u>	 <u>2,013,275</u>	 <u>2,234,633</u>
 OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	4,526	-
Transfers in	-	-	60,088	71,539
Transfers out	-	-	(40,133)	(88,751)
	<u>-</u>	<u>-</u>	<u>24,481</u>	<u>(17,212)</u>
 Total other financing sources (uses)	 <u>-</u>	 <u>-</u>	 <u>24,481</u>	 <u>(17,212)</u>
 Net change in fund balance	 <u>\$ (1,379,376)</u>	 <u>\$ (1,379,376)</u>	 2,037,756	 2,217,421
 FUND BALANCE				
Beginning of year			<u>13,267,992</u>	<u>11,050,571</u>
End of year			<u>\$ 15,305,748</u>	<u>\$ 13,267,992</u>

TAZEWELL COUNTY, ILLINOIS

Illinois Municipal Retirement Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
REVENUES				
Taxes - general property taxes	\$ 814,518	\$ 814,518	\$ 1,073,071	\$ 819,511
Taxes - public safety sales tax	629,632	629,632	771,940	745,789
Intergovernmental revenue - replacement taxes	<u>112,792</u>	<u>112,792</u>	<u>145,129</u>	<u>141,200</u>
Total revenues	1,556,942	1,556,942	1,990,140	1,706,500
EXPENDITURES				
Retirement - Illinois Municipal Retirement Fund	<u>1,556,942</u>	<u>1,556,942</u>	<u>1,955,859</u>	<u>1,873,547</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	34,281	(167,047)
FUND BALANCE				
Beginning of year			<u>422,744</u>	<u>589,791</u>
End of year			<u>\$ 457,025</u>	<u>\$ 422,744</u>

TAZEWELL COUNTY, ILLINOIS

County Highway Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Taxes - general property taxes	\$ 925,000	\$ 925,000	\$ 921,341	\$ 930,423
Intergovernmental revenue - replacement taxes	210,500	210,948	216,089	210,948
Charges for services - highway maintenance fees and construction reimbursement	-	-	-	31,545
Interest	33,000	33,000	16,379	41,061
Miscellaneous	25,000	25,000	140	35,000
Total revenues	<u>1,193,500</u>	<u>1,193,948</u>	<u>1,153,949</u>	<u>1,248,977</u>
EXPENDITURES				
Highways:				
Salaries:				
Engineer - Assistant Superintendent	74,802	74,802	74,840	69,786
Engineers	106,632	106,632	106,629	84,056
Maintenance foreman	56,290	56,290	57,348	54,649
Maintenance personnel	405,236	405,236	405,844	392,058
Clerk hire	35,589	35,589	35,606	33,491
Surveyor stipend	3,500	3,500	3,500	3,500
Temporary personnel	27,000	27,000	17,684	17,133
Temporary maintenance	100	100	-	-
Overtime premium	85,000	95,000	99,309	89,024
Medical insurance	109,200	109,200	107,059	105,892
Office supplies	4,200	4,200	3,695	3,826
Gasoline	87,000	132,000	108,745	102,355
Publication of legal notices	1,000	1,000	142	1,000
Maintenance of roads - materials	32,000	32,000	30,813	29,750
Maintenance of buildings	67,000	67,000	70,589	63,866
Maintenance of machinery and equipment	75,000	90,000	90,300	77,066
New equipment	319,300	319,300	242,107	321,575
Right-of-way	5,000	5,000	-	-
Gas tank replacement	1,500	1,500	-	-
Road improvement	67,000	67,000	64,829	65,653
Contingency	78,117	8,117	-	-
	<u>1,640,466</u>	<u>1,640,466</u>	<u>1,519,039</u>	<u>1,514,680</u>
Debt service:				
Principal	-	-	6,473	6,201
Interest	-	-	5,849	6,121
	-	-	<u>12,322</u>	<u>12,322</u>
Total expenditures	<u>1,640,466</u>	<u>1,640,466</u>	<u>1,531,361</u>	<u>1,527,002</u>
Deficiency of revenues over expenditures	(446,966)	(446,518)	(377,412)	(278,025)
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	34,000	-
Net change in fund balance	<u>\$ (446,966)</u>	<u>\$ (446,518)</u>	<u>(343,412)</u>	<u>(278,025)</u>
FUND BALANCE				
Beginning of year			<u>1,136,103</u>	<u>1,414,128</u>
End of year			<u>\$ 792,691</u>	<u>\$ 1,136,103</u>

TAZEWELL COUNTY, ILLINOIS

County Motor Fuel Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenue:				
Motor fuel tax allotments	\$ 3,010,000	\$ 3,010,000	\$ 2,790,713	\$ 3,042,726
Charges for services:				
Reimbursement for services and materials	49,270	49,270	50,292	58,363
Interest	215,000	215,000	202,236	297,870
Total revenues	<u>3,274,270</u>	<u>3,274,270</u>	<u>3,043,241</u>	<u>3,398,959</u>
EXPENDITURES				
Highways:				
Superintendent's salary	105,132	105,132	107,471	102,352
Illinois Municipal Retirement	11,881	11,881	11,638	11,634
Social security	8,043	8,043	7,748	7,416
Medical insurance	8,374	8,374	8,373	7,955
Engineering	32,000	32,000	28,882	30,363
Mileage	1,000	1,000	460	697
Maintenance	3,090,000	3,090,000	2,766,674	1,903,553
Total expenditures	<u>3,256,430</u>	<u>3,256,430</u>	<u>2,931,246</u>	<u>2,063,970</u>
Excess of revenues over expenditures	<u>\$ 17,840</u>	<u>\$ 17,840</u>	111,995	1,334,989
FUND BALANCE				
Beginning of year			<u>7,131,721</u>	<u>5,796,732</u>
End of year			<u>\$ 7,243,716</u>	<u>\$ 7,131,721</u>

TAZEWELL COUNTY, ILLINOIS

Township Motor Fuel Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
REVENUES				
Intergovernmental revenue:				
Motor fuel tax allotments	\$ 1,150,000	\$ 1,150,000	\$ 1,062,101	\$ 1,153,469
Maintenance reimbursement	-	-	-	191,974
Interest	40,000	40,000	21,384	42,831
Miscellaneous income	-	-	24,394	23,907
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	1,190,000	1,190,000	1,107,879	1,412,181
 EXPENDITURES				
Highways:				
Contract construction	1,300,000	1,300,000	1,016,782	1,213,974
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	(110,000)	(110,000)	91,097	198,207
 OTHER FINANCING USES				
Transfers out	-	-	(73,957)	(85,087)
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	<u>\$ (110,000)</u>	<u>\$ (110,000)</u>	17,140	113,120
 FUND BALANCE				
Beginning of year			848,743	735,623
			<hr/>	<hr/>
End of year			<u>\$ 865,883</u>	<u>\$ 848,743</u>

TAZEWELL COUNTY, ILLINOIS

County Bridge Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Taxes - general property taxes	\$ 451,000	\$ 451,000	\$ 449,269	\$ 453,915
Intergovernmental revenue - personal property replacement tax	94,000	94,000	96,325	94,033
Charges for services - fees earned from other governmental units	190,000	190,000	33,356	127,940
Interest	<u>85,000</u>	<u>85,000</u>	<u>67,392</u>	<u>113,586</u>
Total revenues	<u>820,000</u>	<u>820,000</u>	<u>646,342</u>	<u>789,474</u>
 EXPENDITURES				
Highways:				
Engineering	175,000	175,000	171,507	179,440
Bridge construction	<u>1,098,505</u>	<u>1,098,505</u>	<u>716,585</u>	<u>655,408</u>
Total expenditures	<u>1,273,505</u>	<u>1,273,505</u>	<u>888,092</u>	<u>834,848</u>
Deficiency of revenues over expenditures	(453,505)	(453,505)	(241,750)	(45,374)
 OTHER FINANCING SOURCES				
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,737</u>
Net change in fund balance	<u>\$ (453,505)</u>	<u>\$ (453,505)</u>	(241,750)	(7,637)
 FUND BALANCE				
Beginning of year			<u>2,687,682</u>	<u>2,695,319</u>
End of year			<u>\$ 2,445,932</u>	<u>\$ 2,687,682</u>

TAZEWELL COUNTY, ILLINOIS

Federal Aid Matching Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Taxes - general property taxes	\$ 890,000	\$ 890,000	\$ 886,478	\$ 895,506
Intergovernmental revenue:				
Replacement tax	18,000	18,000	18,600	18,157
Reimbursements from local governments	590,000	590,000	249,701	-
Interest	85,000	85,000	60,454	108,662
Miscellaneous income	90,760	90,760	-	-
Total revenues	<u>1,673,760</u>	<u>1,673,760</u>	<u>1,215,233</u>	<u>1,022,325</u>
EXPENDITURES				
Highways:				
Staff engineer	51,552	51,552	51,390	49,632
P.E. license stipend	1,963	1,963	1,963	1,963
Illinois Municipal Retirement	6,048	6,048	5,818	5,829
Social security	4,094	4,094	4,181	4,019
Medical insurance	6,686	6,686	5,977	5,724
Contract construction and road improvements	2,187,138	2,187,138	1,332,381	440,419
Special right of way	60,000	60,000	12,964	9,546
Total expenditures	<u>2,317,481</u>	<u>2,317,481</u>	<u>1,414,674</u>	<u>517,132</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (643,721)</u>	<u>\$ (643,721)</u>	(199,441)	505,193
FUND BALANCE				
Beginning of year			<u>2,867,782</u>	<u>2,362,589</u>
End of year			<u>\$ 2,668,341</u>	<u>\$ 2,867,782</u>

TAZEWELL COUNTY, ILLINOIS

Township Bridge Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
REVENUES				
Charges for services - maintenance and construction	\$ 736,000	\$ 736,000	\$ -	\$ 327,338
Interest	<u>7,200</u>	<u>7,200</u>	<u>3,609</u>	<u>11,579</u>
Total revenues	743,200	743,200	3,609	338,917
EXPENDITURES				
Highways: Bridge construction	<u>736,000</u>	<u>736,000</u>	<u>7,676</u>	<u>314,146</u>
Excess (deficiency) of revenues over expenditures	7,200	7,200	(4,067)	24,771
OTHER FINANCING SOURCES				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(37,736)</u>
Net change in fund balance	<u>\$ 7,200</u>	<u>\$ 7,200</u>	(4,067)	(12,965)
FUND BALANCE				
Beginning of year			<u>220,029</u>	<u>232,994</u>
End of year			<u>\$ 215,962</u>	<u>\$ 220,029</u>

TAZEWELL COUNTY, ILLINOIS

Township Engineering Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
 With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Charges for services - engineering	\$ 208,045	\$ 208,045	\$ 146,776	\$ 220,392
Interest	18,000	18,000	16,143	25,444
Miscellaneous	7,000	7,000	15,503	7,405
	<u>233,045</u>	<u>233,045</u>	<u>178,422</u>	<u>253,241</u>
EXPENDITURES				
Highways:				
Field engineer	44,314	44,314	44,255	42,477
Maintenance personnel	63,492	63,492	63,558	61,387
Medical insurance	8,423	8,423	8,173	7,955
Clothing allowance	7,500	7,500	7,255	8,351
Maintenance materials	10,000	10,000	2,790	4,430
Engineering supplies	10,000	10,000	7,498	10,820
Field engineer supplies	10,000	10,000	6,960	9,745
Dues and subscriptions	2,200	2,200	2,042	2,046
Engineering consultant	77,500	77,500	-	1,300
Highway maintenance	5,000	5,000	2,060	852
Illinois Municipal Retirement	12,184	12,184	11,756	11,779
Social security	8,248	8,248	6,997	6,689
Conference, seminars, and training	11,000	11,000	3,477	5,223
New equipment	26,000	26,000	35,243	4,053
	<u>295,861</u>	<u>295,861</u>	<u>202,064</u>	<u>177,107</u>
Excess (deficiency) of revenues over expenditures	(62,816)	(62,816)	(23,642)	76,134
OTHER FINANCING SOURCES				
Transfers in	-	-	73,957	85,088
Net change in fund balance	<u>\$ (62,816)</u>	<u>\$ (62,816)</u>	50,315	161,222
FUND BALANCE				
Beginning of year			<u>679,889</u>	<u>518,667</u>
End of year			<u>\$ 730,204</u>	<u>\$ 679,889</u>

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Taxes - general property taxes	\$ 552,046	\$ 552,046	\$ 549,910	\$ 585,365
Intergovernmental revenues:				
Replacement taxes	210,000	210,000	203,084	198,253
Grants:				
Bioterrorism preparedness	171,881	171,881	178,219	172,434
IDPA Medicaid	139,839	139,839	203,087	165,719
Illinois breast/cervical center	257,670	257,670	219,684	135,123
IDPA Medi-check	110,000	110,000	150,060	142,503
IDPH local health protection	260,000	260,000	245,054	238,996
Tobacco grant	44,293	44,293	45,847	43,626
Dental health (Delta Dental)	540,000	540,000	484,686	417,242
Family case management	401,900	401,900	286,907	410,483
Women, infants, children	288,600	288,600	280,809	295,780
Teen Reach	216,300	216,300	221,148	213,954
Illinois Environmental Protection				
Agency - Solid Waste				
Enforcement Grant	64,017	64,017	64,927	63,650
SPF - sig	-	-	117,034	-
Decision driving	-	-	39,427	-
Medicare	50,000	50,000	35,823	9,381
Other	1,567,348	1,567,348	1,229,633	1,116,922
	<u>4,321,848</u>	<u>4,321,848</u>	<u>4,005,429</u>	<u>3,624,066</u>
Charges for services:				
Fees:				
Dental clinic patient	38,500	38,500	38,604	39,377
Immunizations and other	34,000	34,000	129,110	124,747
Environmental health	187,000	187,000	202,980	208,235
Teen Reach	138,000	138,000	104,879	146,026
	<u>397,500</u>	<u>397,500</u>	<u>475,573</u>	<u>518,385</u>
Interest	45,000	45,000	82,116	102,700
Susan G. Komen grant	35,000	35,000	29,717	36,497
Miscellaneous	46,270	46,270	31,591	46,896
	<u>46,270</u>	<u>46,270</u>	<u>31,591</u>	<u>46,896</u>
Total revenues	<u>5,397,664</u>	<u>5,397,664</u>	<u>5,174,336</u>	<u>4,913,909</u>

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	2008			
	Original Budget	Amended Budget	Actual	2007 Actual
EXPENDITURES				
Health and welfare:				
County health:				
Department head	\$ 74,458	\$ 74,458	\$ 65,561	\$ 71,781
Administrative staff	220,237	220,237	213,958	212,296
Health education staff	37,919	37,919	34,823	38,365
Nursing staff	189,087	189,087	183,387	187,193
Environmental health staff	343,926	343,926	325,403	228,590
Screening technician	70,772	70,772	59,268	69,590
Clinician salaries	2,400	2,400	-	2,400
Maintenance salaries	65,733	65,733	65,453	59,121
On-call help	22,000	22,000	19,852	23,130
Part-time help	20,400	20,400	12,352	9,761
Overtime	7,140	7,140	1,431	2,732
Medical insurance	209,000	209,000	145,319	128,140
Office supplies	13,000	13,000	4,742	12,812
Educational materials	13,000	13,000	13,886	13,170
Medical supplies - field staff	46,000	46,000	57,867	56,607
Technical supplies	10,000	10,000	11,284	10,760
Contractual services	100,000	100,000	98,843	113,349
Laboratory expenditures	-	-	-	101
X-ray service	-	-	-	1,287
Medical service	12,250	12,250	10,482	12,749
Postage	13,000	13,000	13,415	12,739
Mileage	37,000	37,000	43,034	36,301
Printing	3,000	3,000	6,643	-
Utilities	35,500	35,500	37,379	31,479
Vehicle maintenance	3,000	3,000	2,239	3,436
Building maintenance	20,000	20,000	13,907	20,530
Conferences and seminars	1,750	1,750	2,102	1,262
Education and training	8,700	8,700	7,937	6,257
Environmental protection costs	100	100	-	-
Building, equipment, and furniture	84,233	84,233	68,687	56,789
Contingency	83,180	83,180	-	-
	<u>1,746,785</u>	<u>1,746,785</u>	<u>1,519,254</u>	<u>1,422,727</u>

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			
	Original Budget	Amended Budget	Actual	2007 Actual
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Addiction prevention:				
Salaries	\$ 43,583	\$ 43,583	\$ 41,584	\$ 40,312
Medical insurance	708	708	5,223	607
Office supplies	1,960	1,960	1,954	4,715
Contractual services	700	700	1,380	1,018
Postage	200	200	106	67
Mileage	1,000	1,000	1,117	1,208
Printing	1,000	1,000	296	1,161
Conference and workshops	550	550	339	522
Equipment	200	200	162	-
	<u>49,901</u>	<u>49,901</u>	<u>52,161</u>	<u>49,610</u>
Women, infants, and children:				
Salaries	275,415	275,415	267,027	256,481
Medical insurance	32,357	32,357	28,109	28,894
Office supplies	8,614	8,614	10,207	924
Commodities	12,114	12,114	-	8,506
Contractual services	5,700	5,700	6,433	4,952
Postage	800	800	1,492	1,035
Mileage	7,000	7,000	3,702	1,982
Printing	2,000	2,000	4,801	2,592
Education and training	400	400	1,213	180
Equipment	4,200	4,200	2,822	400
	<u>348,600</u>	<u>348,600</u>	<u>325,806</u>	<u>305,946</u>
Older American referral:				
Personnel services	-	-	542	-
Contractual service	-	-	2,227	-
	<u>-</u>	<u>-</u>	<u>2,769</u>	<u>-</u>

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			
	Original Budget	Amended Budget	Actual	2007 Actual
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Teen Reach:				
Salaries	\$ 610,194	\$ 610,194	\$ 556,367	\$ 547,033
Medical insurance	22,795	22,795	21,608	18,723
Supplies	35,000	35,000	36,200	39,656
Contractual services	211,111	211,111	282,463	296,589
Postage	700	700	1,267	1,011
Mileage	8,000	8,000	10,123	10,928
Printing	4,000	4,000	6,575	6,135
Education and training	1,500	1,500	1,281	3,196
Equipment	1,000	1,000	2,444	17,345
	894,300	894,300	918,328	940,616
Case management:				
Salaries	568,344	568,344	552,286	517,980
Medical insurance	76,248	76,248	77,072	70,776
Supplies	18,457	18,457	8,267	10,077
Contractual services	16,600	16,600	7,862	12,066
Postage	3,900	3,900	3,600	3,016
Travel	17,020	17,020	19,805	19,418
Printing	7,789	7,789	7,549	8,559
Education and training	1,051	1,051	1,245	1,324
Equipment	7,200	7,200	2,045	2,036
	716,609	716,609	679,731	645,252
Dental health services:				
Salaries	479,079	479,079	476,505	434,033
Medical Insurance	47,250	47,250	42,698	46,693
Dental health supplies	55,500	55,500	43,473	62,039
Contractual	22,000	22,000	25,998	24,854
Postage	600	600	364	335
Mileage	1,500	1,500	1,403	2,157
Printing	1,200	1,200	1,302	1,318
DHC rent and utilities	62,000	62,000	69,329	63,849
Education and training	4,500	4,500	1,755	3,459
Equipment	5,000	5,000	4,788	14,028
	678,629	678,629	667,615	652,765

TAZEWELL COUNTY, ILLINOIS

County Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007
	Original Budget	Amended Budget	Actual	Actual
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Special grants:				
Salaries	\$ 691,842	\$ 691,842	\$ 501,662	\$ 528,182
Medical Insurance	64,317	64,317	51,681	75,180
Supplies	67,544	67,544	96,276	70,926
Contractual services	178,205	178,205	200,546	103,124
Patient Care	123,200	123,200	153,550	87,429
Postage	4,245	4,245	3,347	3,231
Mileage	22,683	22,683	17,644	20,630
Printing	8,569	8,569	3,318	6,935
Education and training	18,549	18,549	22,946	5,437
Equipment	9,388	9,388	21,191	24,918
	<u>1,188,542</u>	<u>1,188,542</u>	<u>1,072,161</u>	<u>925,992</u>
Debt service:				
Principal	-	-	11,248	11,684
Interest	-	-	18,783	18,370
	<u>-</u>	<u>-</u>	<u>30,031</u>	<u>30,054</u>
Total expenditures	<u>5,623,366</u>	<u>5,623,366</u>	<u>5,267,856</u>	<u>4,972,962</u>
Deficiency of revenues over expenditures	<u>\$ (225,702)</u>	<u>\$ (225,702)</u>	<u>(93,520)</u>	<u>(59,053)</u>
FUND BALANCE				
Beginning of year			<u>2,873,365</u>	<u>2,932,418</u>
End of year			<u>\$ 2,779,845</u>	<u>\$ 2,873,365</u>

TAZEWELL COUNTY, ILLINOIS

Social Security Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Taxes - general property taxes	\$ 766,000	\$ 766,000	\$ 762,814	\$ 747,624
Taxes - public safety sales tax	419,722	419,722	422,352	434,249
Intergovernmental revenue - replacement tax	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Total revenues	1,205,722	1,205,722	1,205,166	1,201,873
EXPENDITURES				
Retirement:				
Social security	<u>1,314,187</u>	<u>1,314,187</u>	<u>1,212,536</u>	<u>1,181,714</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (108,465)</u>	<u>\$ (108,465)</u>	(7,370)	20,159
FUND BALANCE				
Beginning of year			<u>786,118</u>	<u>765,959</u>
End of year			<u>\$ 778,748</u>	<u>\$ 786,118</u>

TAZEWELL COUNTY, ILLINOIS

Animal Control Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Charges for services - registration fees, kennel services, city contracts	\$ 438,886	\$ 438,886	\$ 436,821	\$ 446,296
Fines and forfeitures	16,490	16,490	16,259	16,394
Interest	16,000	16,000	6,853	16,703
Donations	500	500	1,888	816
Miscellaneous	100	100	110	453
	<u>471,976</u>	<u>471,976</u>	<u>461,931</u>	<u>480,662</u>
Total revenues				
EXPENDITURES				
Health and welfare:				
Department head salary	49,868	49,868	49,893	47,567
Kennel manager	20,111	20,111	20,885	17,919
Animal rabies warden	69,264	69,264	63,679	67,960
Kennel assistant	17,671	17,671	14,258	13,694
On call	9,600	9,600	9,250	9,660
Clerk hire	26,076	26,076	26,088	24,933
Part-time help	18,000	24,000	23,147	22,050
Overtime	14,000	14,000	15,588	15,861
IMRF	23,347	23,347	24,199	24,677
Social security	17,181	17,181	15,494	15,577
Medical insurance	49,875	49,875	37,853	39,233
Office supplies	1,300	2,200	1,759	1,057
Feed	1,300	1,300	594	988
Drugs, vaccines, and medical supplies	2,900	3,600	3,557	3,173
Cleaning, maintenance, and chemical supplies	4,700	4,700	3,236	4,069
Gasoline	21,600	21,600	20,114	14,794
Uniforms	750	850	809	-
Consulting fees	1,000	-	-	-
Veterinary office service	20,090	20,090	20,090	17,967
Telephone	7,200	7,200	6,646	6,827
Cellular telephone	693	693	675	703
Postage	13,200	15,215	14,614	14,589
Communication center	4,112	4,112	3,866	2,353
Alarm service	545	596	588	557

TAZEWELL COUNTY, ILLINOIS

Animal Control Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007
	Original Budget	Amended Budget	Actual	Actual
EXPENDITURES (CONTINUED)				
Health and welfare (continued):				
Mileage	\$ 50	\$ 50	\$ -	\$ -
Printing	820	920	898	606
Gas, electricity, and water	9,500	9,500	9,955	9,835
Garbage collection	1,600	1,600	1,634	1,752
Maintenance	8,300	9,200	7,796	6,468
Education and training	400	400	-	-
Claims	500	500	-	-
Veterinary association	5,000	5,000	1,640	740
Spay/neuter deposit reimbursement	5,400	5,400	1,657	846
New equipment	28,867	25,801	23,871	20,458
Building construction and remodeling	1,965	1,965	1,965	103
Contingency	22,839	16,139	-	-
	<u>479,624</u>	<u>479,624</u>	<u>426,298</u>	<u>407,016</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (7,648)</u>	<u>\$ (7,648)</u>	35,633	73,646
 FUND BALANCE				
Beginning of year			<u>470,178</u>	<u>396,532</u>
End of year			<u>\$ 505,811</u>	<u>\$ 470,178</u>

TAZEWELL COUNTY, ILLINOIS

Persons With Developmental Disabilities Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
REVENUES				
Taxes - general property taxes	\$ 496,580	\$ 496,580	\$ 494,656	\$ 499,101
EXPENDITURES				
Health and welfare:				
Postage	150	150	-	-
Mileage	150	150	-	-
Publication of legal notices	75	75	54	75
Building repair and maintenance	4,000	4,000	4,065	3,681
Equipment repair and maintenance	2,500	2,500	2,056	2,581
Special recreation	7,416	7,416	7,416	7,180
Central Illinois Riding therapy	20,520	20,520	20,520	19,000
Fondulac Park	7,416	7,416	7,416	7,180
Tazewell County Resource Center	434,900	434,900	434,899	420,100
Equipment	10,000	20,545	20,545	1,450
Contingency	24,356	13,811	-	952
	<u>511,483</u>	<u>511,483</u>	<u>496,971</u>	<u>462,199</u>
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,690</u>
Total expenditures	<u>511,483</u>	<u>511,483</u>	<u>496,971</u>	<u>517,889</u>
Deficiency of revenues over expenditures	<u>\$ (14,903)</u>	<u>\$ (14,903)</u>	<u>(2,315)</u>	<u>(18,788)</u>
FUND BALANCE				
Beginning of year			<u>81,811</u>	<u>100,599</u>
End of year			<u>\$ 79,496</u>	<u>\$ 81,811</u>

TAZEWELL COUNTY, ILLINOIS

Veterans' Assistance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Taxes - general property taxes	\$ 220,818	\$ 220,818	\$ 219,920	\$ 221,823
Intergovernmental - Homeless grant	26,000	26,000	26,000	-
Total revenues	<u>246,818</u>	<u>246,818</u>	<u>245,920</u>	<u>221,823</u>
EXPENDITURES				
Health and welfare:				
Department head	34,031	34,031	34,042	21,539
Clerk hire	20,996	20,996	21,003	25,487
Part-time help	8,000	14,114	14,242	14,114
Medical insurance	4,504	4,504	10,951	6,370
Office supplies	700	700	872	1,402
Food	225	225	-	-
Dues and subscriptions	225	225	225	-
Telephone	5,200	5,450	5,791	5,588
Postage	500	584	496	644
Mileage	3,600	3,600	3,599	2,203
Indigent burial	1,260	1,260	600	1,260
Lodging	300	300	-	-
Education and training	200	200	-	-
Homeless grant	26,000	26,000	10,618	-
Emergency assistance	125,000	125,000	110,005	117,617
New equipment	500	500	475	207
Contingency	10,262	3,814	-	-
Total expenditures	<u>241,503</u>	<u>241,503</u>	<u>212,919</u>	<u>196,431</u>
Excess of revenues over expenditures	<u>\$ 5,315</u>	<u>\$ 5,315</u>	33,001	25,392
FUND BALANCE				
Beginning of year			<u>132,090</u>	<u>106,698</u>
End of year			<u>\$ 165,091</u>	<u>\$ 132,090</u>

TAZEWELL COUNTY, ILLINOIS

Law Library Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Charges for services - law library fees	\$ 55,000	\$ 55,000	\$ 54,710	\$ 59,701
EXPENDITURES				
Judicial:				
Books and records	<u>55,000</u>	<u>55,000</u>	<u>58,357</u>	<u>57,509</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	(3,647)	2,192
FUND BALANCE				
Beginning of year			<u>69,477</u>	<u>67,285</u>
End of year			<u>\$ 65,830</u>	<u>\$ 69,477</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Charges for services - automation revenue	\$ 235,000	\$ 235,000	\$ 224,731	\$ 238,241
Interest	2,500	2,500	4,061	5,002
Total revenues	<u>237,500</u>	<u>237,500</u>	<u>228,792</u>	<u>243,243</u>
EXPENDITURES				
Judicial:				
County officer	40,419	40,419	40,450	38,864
Clerk hire	21,982	21,982	128,154	20,818
Clerk hire - exempt	127,891	127,891	21,996	120,594
Overtime	1,000	1,000	-	-
Illinois Municipal Retirement	-	-	-	1,358
Medical insurance	-	-	-	11,805
Supplies	10,000	10,000	9,561	6,553
Contractual	15,000	15,000	13,844	11,763
Mileage	500	500	338	160
Education and training	3,000	3,000	1,340	532
Equipment	10,000	10,000	6,773	1,375
Total expenditures	<u>229,792</u>	<u>229,792</u>	<u>222,456</u>	<u>213,822</u>
Excess of revenues over expenditures	<u>\$ 7,708</u>	<u>\$ 7,708</u>	6,336	29,421
FUND BALANCE				
Beginning of year			<u>147,817</u>	<u>118,396</u>
End of year			<u>\$ 154,153</u>	<u>\$ 147,817</u>

TAZEWELL COUNTY, ILLINOIS

Economic Development Grant Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Loan repayment	\$ 96,381	\$ 96,381	\$ 96,291	\$ 94,220
Interest	5,000	5,000	22,157	20,179
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	101,381	101,381	118,448	114,399
 EXPENDITURES				
Community development:				
Loan disbursements	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>80,000</u>
Excess of revenues over expenditures	<u>\$ 1,381</u>	<u>\$ 1,381</u>	18,448	34,399
 FUND BALANCE				
Beginning of year			<u>404,212</u>	<u>369,813</u>
End of year			<u>\$ 422,660</u>	<u>\$ 404,212</u>

TAZEWELL COUNTY, ILLINOIS

County Recorder Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Charges for services:				
Automation revenue	\$ 98,538	\$ 98,538	\$ 80,592	\$ 89,361
GIS revenue	32,846	32,846	26,864	29,787
Interest	200	200	194	1,016
	<u>131,584</u>	<u>131,584</u>	<u>107,650</u>	<u>120,164</u>
Total revenues				
EXPENDITURES				
General governmental services:				
Clerk hire	21,982	21,982	6,341	41,350
Part-time help	-	2,000	187	2,084
Overtime	2,400	2,400	129	2,065
Illinois Municipal Retirement	2,756	2,756	834	5,022
Social security	1,866	1,866	481	2,897
Medical insurance	7,810	7,810	3,385	13,664
Office supplies	1,500	1,500	80	1,249
Books and records	6,000	4,000	5,760	2,754
Dues and subscriptions	1,500	1,500	510	1,000
Contractual services	3,000	3,000	175	2,046
Computer user fee	75,000	75,000	76,097	68,265
Mileage	1,000	1,000	-	148
Photography and microfilm	4,000	4,000	467	1,272
Education and training	3,000	3,000	-	2,594
New equipment	-	-	-	2,398
	<u>131,814</u>	<u>131,814</u>	<u>94,446</u>	<u>148,808</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	\$ <u>(230)</u>	\$ <u>(230)</u>	13,204	(28,644)
FUND BALANCE				
Beginning of year			<u>13,784</u>	<u>42,428</u>
End of year			<u>\$ 26,988</u>	<u>\$ 13,784</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Child Support Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenue - grant	\$ 35,913	\$ 35,913	\$ 36,325	\$ 35,913
Charges for services - child support fees	65,000	65,000	77,854	81,240
Interest	400	400	1,432	2,232
	<u>101,313</u>	<u>101,313</u>	<u>115,611</u>	<u>119,385</u>
EXPENDITURES				
Judicial:				
Supervisor	33,269	33,269	33,385	31,394
Clerk hire	27,242	27,242	27,249	25,634
Part-time help	13,432	13,432	12,220	11,596
Overtime	2,000	2,000	-	-
Illinois Municipal Retirement	7,075	7,075	6,841	6,959
Social security	5,816	5,816	4,376	4,245
Medical insurance	10,906	10,906	11,192	10,734
Supplies	5,000	5,000	145	40
Collection efforts	1,000	1,000	24	21
Mileage	500	500	-	-
Education and training	1,000	1,000	-	-
Equipment	5,000	5,000	1,087	509
	<u>112,240</u>	<u>112,240</u>	<u>96,519</u>	<u>91,132</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (10,927)</u>	<u>\$ (10,927)</u>	19,092	28,253
FUND BALANCE				
Beginning of year			<u>127,731</u>	<u>99,478</u>
End of year			<u>\$ 146,823</u>	<u>\$ 127,731</u>

TAZEWELL COUNTY, ILLINOIS

Treasurer's Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
REVENUES				
Charges for services - automation revenue	\$ 15,000	\$ 15,000	\$ 39,455	\$ 15,040
Interest	<u>2,000</u>	<u>2,000</u>	<u>2,084</u>	<u>2,345</u>
Total revenues	17,000	17,000	41,539	17,385
EXPENDITURES				
General governmental services:				
Office supplies	<u>7,000</u>	<u>7,000</u>	<u>11,641</u>	<u>27,675</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 10,000</u>	<u>\$ 10,000</u>	29,898	(10,290)
FUND BALANCE				
Beginning of year			<u>89,532</u>	<u>99,822</u>
End of year			<u>\$119,430</u>	<u>\$ 89,532</u>

TAZEWELL COUNTY, ILLINOIS

Solid Waste Planning Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			
	<u>Original</u>	<u>Amended</u>	<u>Actual</u>	<u>2007</u>
	<u>Budget</u>	<u>Budget</u>		<u>Actual</u>
REVENUES				
Charges for services - tipping fees and landfill siting	\$ 300,000	\$ 300,000	\$ 290,199	\$ 401,458
Interest	60,000	60,000	25,307	63,554
Miscellaneous	-	-	11,416	266
Total revenues	<u>360,000</u>	<u>360,000</u>	<u>326,922</u>	<u>465,278</u>
EXPENDITURES				
Health and welfare:				
Salaries	159,751	159,751	150,021	139,436
Overtime	3,500	3,500	-	-
IMRF	11,706	11,706	-	-
Social security	9,619	9,619	-	-
Health insurance	31,218	31,218	25,854	25,546
Office supplies	1,000	1,000	6,953	1,108
Educational materials	1,000	1,000	710	809
Contractual services	230,461	230,461	179,681	171,221
Recycling	5,500	5,500	3,600	4,600
Pekin landfill	20,000	20,000	36,361	26,748
Landfill siting	-	-	-	110,484
Postage	500	500	307	360
Mileage	4,500	4,500	3,395	4,195
Printing	1,200	1,200	626	736
Education and training	1,000	1,000	107	114
Equipment	500	500	489	391
Total expenditures	<u>481,455</u>	<u>481,455</u>	<u>408,104</u>	<u>485,748</u>
Deficiency of revenues over expenditures	(121,455)	(121,455)	(81,182)	(20,470)
OTHER FINANCING USES				
Transfers out	-	-	(24,572)	(57,702)
Net change in fund balance	<u>\$(121,455)</u>	<u>\$(121,455)</u>	(105,754)	(78,172)
FUND BALANCE				
Beginning of year			<u>1,267,001</u>	<u>1,345,173</u>
End of year			<u>\$ 1,161,247</u>	<u>\$ 1,267,001</u>

TAZEWELL COUNTY, ILLINOIS

Rural We-Care, Inc. Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
REVENUES				
Intergovernmental revenue - governmental grants	\$ 245,000	\$ 245,000	\$ 407,199	\$ 211,475
EXPENDITURES				
Health and welfare - contractual services	<u>245,000</u>	<u>245,000</u>	<u>407,199</u>	<u>211,475</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	-	-
FUND BALANCE				
Beginning of year			-	-
End of year			<u>\$ -</u>	<u>\$ -</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Document Storage Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>2007 Actual</u>
REVENUES				
Charges for services - document storage fees	\$ 235,000	\$ 235,000	\$ 224,041	\$ 237,175
Interest	1,600	1,600	2,111	2,235
	<u>236,600</u>	<u>236,600</u>	<u>226,152</u>	<u>239,410</u>
EXPENDITURES				
Judicial:				
County officer	17,322	17,322	17,336	16,656
Clerk hire	75,637	75,637	64,380	72,114
Part-time help	8,500	8,500	7,017	5,928
Overtime	5,000	5,000	1,346	229
Illinois Municipal Retirement	11,070	11,070	9,424	10,088
Social security	8,145	8,145	5,722	6,254
Medical insurance	18,890	18,890	17,837	19,402
Supplies	2,000	2,000	662	74
Contractual services	10,000	10,000	8,091	7,726
Mileage	500	500	-	-
Education and training	2,000	2,000	-	-
Equipment	25,000	25,000	16,281	939
	<u>184,064</u>	<u>184,064</u>	<u>148,096</u>	<u>139,410</u>
Excess of revenues over expenditures	<u>\$ 52,536</u>	<u>\$ 52,536</u>	78,056	100,000
FUND BALANCE				
Beginning of year			<u>222,372</u>	<u>122,372</u>
End of year			<u>\$ 300,428</u>	<u>\$ 222,372</u>

TAZEWELL COUNTY, ILLINOIS

Police Vehicle and Equipment Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
REVENUES		
Charges for services - police vehicle revenue	\$ 32,491	\$ -
Interest	19	-
	<hr/>	<hr/>
Total revenues	32,510	-
 EXPENDITURES		
Public safety and corrections:		
Vehicle equipment	9,765	-
	<hr/>	<hr/>
Excess of revenues over expenditures	22,745	-
 FUND BALANCE		
Beginning of year	-	-
	<hr/>	<hr/>
End of year	<u>\$ 22,745</u>	<u>\$ -</u>

TAZEWELL COUNTY, ILLINOIS

Children's Advocacy Center Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	
REVENUES				
Intergovernmental revenue - grant	\$ 195,661	\$ 195,661	\$ 185,658	\$ 186,012
Interest	10,500	10,500	366	514
Miscellaneous	22,200	22,200	26,916	32,819
Total revenues	<u>228,361</u>	<u>228,361</u>	<u>212,940</u>	<u>219,345</u>
EXPENDITURES				
Health and welfare:				
Salaries	123,020	123,020	113,408	113,440
Illinois Municipal Retirement	10,000	10,000	11,137	11,615
Social security	9,700	9,700	8,314	8,530
Medical insurance	13,000	13,000	12,002	10,618
Supplies	4,000	4,000	3,456	2,828
Food	700	700	876	469
Dues and subscriptions	300	300	1,427	202
Contractual	34,000	34,000	41,622	26,316
Consulting services	1,200	1,200	1,185	737
Postage	700	700	964	692
Local transportation	5,500	5,500	7,409	5,064
Printing and artwork	3,400	3,400	4,481	3,603
Utilities	7,200	7,200	8,453	6,323
Conferences	7,500	7,500	3,414	5,645
Rent	1,200	1,200	6,100	1,600
Equipment	2,800	2,800	5,342	2,682
Occupancy	4,000	4,000	5,271	2,914
Total expenditures	<u>228,220</u>	<u>228,220</u>	<u>234,861</u>	<u>203,278</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 141</u>	<u>\$ 141</u>	(21,921)	16,067
FUND BALANCE				
Beginning of year			<u>101,281</u>	<u>85,214</u>
End of year			<u>\$ 79,360</u>	<u>\$ 101,281</u>

TAZEWELL COUNTY, ILLINOIS

GIS Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Charges for services - GIS revenue	\$ 270,000	\$ 270,000	\$ 257,762	\$ 286,424
Interest	4,000	4,000	3,274	5,981
Total revenues	274,000	274,000	261,036	292,405
EXPENDITURES				
General governmental services:				
Department head	29,256	29,256	22,957	9,760
Deputy assessor	25,056	25,056	25,068	23,592
Clerk hire	43,669	43,669	38,777	41,204
IMRF	10,288	10,288	8,661	8,500
Social security	6,964	6,964	4,706	5,325
Office supplies	490	490	138	258
Technical supplies	1,500	1,500	796	1,420
Gasoline	200	200	-	-
Maps and plats	5,090	5,090	454	14,452
Contractual services	150,000	150,000	135,777	138,717
GIS Software/license	6,000	6,000	4,954	6,893
Mileage	80	80	151	-
GIS computer equipment	5,000	5,000	-	11,931
Total expenditures	283,593	283,593	242,439	262,052
Excess (deficiency) of revenues over expenditures	\$ (13,593)	\$ (13,593)	18,597	30,353
FUND BALANCE				
Beginning of year			151,490	121,137
End of year			\$ 170,087	\$ 151,490

TAZEWELL COUNTY, ILLINOIS

Juvenile Reporting Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Intergovernmental revenues:				
Juvenile Reporting Center grants	\$ 124,500	\$ 124,500	\$ 23,065	\$ 61,246
Sex Offender Project grants	74,000	74,000	79,433	95,765
Matching funds from other counties	24,633	24,633	24,633	21,000
	223,133	223,133	127,131	178,011
EXPENDITURES				
Judicial:				
Salaries	64,889	63,689	37,023	66,489
Illinois Municipal Retirement	7,333	7,333	-	4,304
Social security	4,964	4,964	-	2,886
Workers compensation	221	221	-	-
Medical insurance	8,848	8,848	-	6,712
Office supplies	1,715	2,915	2,357	11,780
Contractual	120,266	120,266	120,266	124,962
Travel	-	-	-	399
Equipment	-	-	-	4,806
	208,236	208,236	159,646	222,338
Excess (deficiency) of revenues over expenditures	14,897	14,897	(32,515)	(44,327)
OTHER FINANCING SOURCES				
Transfers in	45,633	45,633	40,133	40,333
	\$ 60,530	\$ 60,530	7,618	(3,994)
FUND BALANCE (DEFICIT)				
Beginning of year			(4,893)	(899)
End of year			\$ 2,725	\$ (4,893)

TAZEWELL COUNTY, ILLINOIS

County Clerk Automation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Charges for services	\$ 22,000	\$ 22,000	\$ 22,163	\$ 22,785
Interest	-	-	139	250
	<u>22,000</u>	<u>22,000</u>	<u>22,302</u>	<u>23,035</u>
Total revenues				
	<u>22,000</u>	<u>22,000</u>	<u>22,302</u>	<u>23,035</u>
EXPENDITURES				
General governmental services:				
Office supplies	2,500	2,500	1,415	2,023
Contractual services	28,785	28,785	28,785	17,200
	<u>31,285</u>	<u>31,285</u>	<u>30,200</u>	<u>19,223</u>
Total expenditures				
	<u>31,285</u>	<u>31,285</u>	<u>30,200</u>	<u>19,223</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (9,285)</u>	<u>\$ (9,285)</u>	(7,898)	3,812
FUND BALANCE				
Beginning of year			<u>21,866</u>	<u>18,054</u>
End of year			<u>\$ 13,968</u>	<u>\$ 21,866</u>

TAZEWELL COUNTY, ILLINOIS

State's Attorney Forfeiture Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u> <u>Actual</u>
	<u>Original</u> <u>Budget</u>	<u>Amended</u> <u>Budget</u>	<u>Actual</u>	
REVENUES				
Fines and forfeitures	\$ 32,000	\$ 32,000	\$ 21,635	\$ 27,969
Interest	<u>3,200</u>	<u>3,200</u>	<u>3,519</u>	<u>3,023</u>
Total revenues	<u>35,200</u>	<u>35,200</u>	<u>25,154</u>	<u>30,992</u>
EXPENDITURES				
Public safety and corrections:				
Forfeiture expenses	50,000	50,000	17,700	-
Special prosecutor	9,000	9,000	-	-
Drug enforcement expenses	<u>35,000</u>	<u>35,000</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>94,000</u>	<u>94,000</u>	<u>17,700</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (58,800)</u>	<u>\$ (58,800)</u>	7,454	30,992
FUND BALANCE				
Beginning of year			<u>174,593</u>	<u>143,601</u>
End of year			<u>\$ 182,047</u>	<u>\$ 174,593</u>

TAZEWELL COUNTY, ILLINOIS

Circuit Clerk Operations Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
REVENUES		
Charges for services - operations revenue	\$ 22,168	\$ 18,203
Interest	400	39
	<hr/>	<hr/>
Total revenues	22,568	18,242
 EXPENDITURES	 <hr/>	 <hr/>
Excess of revenues over expenditures	22,568	18,242
 FUND BALANCE		
Beginning of year	<hr/> 18,242	<hr/> -
End of year	<u>\$ 40,810</u>	<u>\$ 18,242</u>

TAZEWELL COUNTY, ILLINOIS

Tri-County Development Grant Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance (Deficit)

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
REVENUES		
Loan repayment	\$ 537	\$ 496
Interest	-	16
	<hr/>	<hr/>
Total revenues	537	512
 EXPENDITURES		
Debt service - principal	<hr/> 13,318	<hr/> 496
Excess (deficiency) of revenues over expenditures	(12,781)	16
 FUND BALANCE (DEFICIT)		
Beginning of year	<hr/> 2,287	<hr/> 2,271
End of year	<hr/> <u>\$ (10,494)</u>	<hr/> <u>\$ 2,287</u>

TAZEWELL COUNTY, ILLINOIS

Indemnity Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
REVENUES		
Fines and forfeitures - indemnity fees	\$ 79,396	\$ 25,140
Interest	<u>10,999</u>	<u>18,502</u>
Total revenues	90,395	43,642
EXPENDITURES		
General governmental services:		
Contractual service	<u>23,524</u>	<u>8,533</u>
Excess of revenues over expenditures	66,871	35,109
OTHER FINANCING USES		
Transfers out	<u>(22,536)</u>	<u>-</u>
Net change in fund balance	44,335	35,109
FUND BALANCE		
Beginning of year	<u>613,480</u>	<u>578,371</u>
End of year	<u>\$ 657,815</u>	<u>\$ 613,480</u>

TAZEWELL COUNTY, ILLINOIS

Sheriff's Commissary Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
REVENUES		
Charges for services:		
Fees for phone use	\$ 64,452	\$ 68,113
Commissary sales	<u>107,923</u>	<u>96,628</u>
Total revenues	<u>172,375</u>	<u>164,741</u>
 EXPENDITURES		
Public safety and corrections:		
Supplies purchased for resale	38,584	28,576
Supplies purchased for the benefit of prisoners	<u>125,759</u>	<u>130,034</u>
Total expenditures	<u>164,343</u>	<u>158,610</u>
Excess of revenues over expenditures	8,032	6,131
 FUND BALANCE		
Beginning of year	<u>40,514</u>	<u>34,383</u>
End of year	<u>\$ 48,546</u>	<u>\$ 40,514</u>

TAZEWELL COUNTY, ILLINOIS

Working Cash Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
REVENUES		
Interest	\$ 13,374	\$ 14,283
 EXPENDITURES	<u> -</u>	<u> -</u>
Excess of revenues over expenditures	13,374	14,283
 OTHER FINANCING USES		
Transfers out	<u>(12,980)</u>	<u>(13,838)</u>
Net change in fund balance	394	445
 FUND BALANCE		
Beginning of year	<u>450,831</u>	<u>450,386</u>
End of year	<u><u>\$ 451,225</u></u>	<u><u>\$ 450,831</u></u>

TAZEWELL COUNTY, ILLINOIS

Debt Service Fund

Balance Sheet

November 30, 2008

With Comparative Figures for November 30, 2007

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash	<u>\$ 1,710,125</u>	<u>\$ 1,643,431</u>
TOTAL ASSETS	<u><u>\$ 1,710,125</u></u>	<u><u>\$ 1,643,431</u></u>
LIABILITIES AND FUND BALANCE		
Liabilities	\$ -	\$ -
Fund balance - reserved	<u>1,710,125</u>	<u>1,643,431</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 1,710,125</u></u>	<u><u>\$ 1,643,431</u></u>

TAZEWELL COUNTY, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	2008			2007 Actual
	Original Budget	Amended Budget	Actual	
REVENUES				
Taxes-public safety sales tax	\$ 2,328,770	\$ 2,328,770	\$ 2,333,445	\$ 2,300,368
Interest	32,400	32,400	27,973	43,046
	<u>2,361,170</u>	<u>2,361,170</u>	<u>2,361,418</u>	<u>2,343,414</u>
Total revenues				
EXPENDITURES				
Debt service:				
Principal	2,322,793	2,322,793	1,870,000	1,805,000
Interest	-	-	423,224	493,094
Agent fee	-	-	1,500	1,500
	<u>2,322,793</u>	<u>2,322,793</u>	<u>2,294,724</u>	<u>2,299,594</u>
Total expenditures				
Excess of revenues over expenditures	<u>\$ 38,377</u>	<u>\$ 38,377</u>	66,694	43,820
FUND BALANCE				
Beginning of year			<u>1,643,431</u>	<u>1,599,611</u>
End of year			<u>\$ 1,710,125</u>	<u>\$ 1,643,431</u>

TAZEWELL COUNTY, ILLINOIS

Capital Projects Fund

Balance Sheet

November 30, 2008

With Comparative Figures for November 30, 2007

	<u>2008</u>	<u>2007</u>
ASSETS		
Cash	\$ -	\$ 579
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 579</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES	\$ -	\$ -
FUND BALANCE Undesignated	-	579
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ -</u>	<u>\$ 579</u>

TAZEWELL COUNTY, ILLINOIS

Capital Projects Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u> <u>Actual</u>	<u>2007</u> <u>Actual</u>
REVENUES		
Interest	\$ -	\$ 8,299
EXPENDITURES		
General governmental services:		
Architectural consultant	-	11,410
New equipment	-	9,380
Capital projects	<u>579</u>	<u>292,768</u>
Total expenditures	<u>579</u>	<u>313,558</u>
Deficiency of revenues over expenditures	(579)	(305,259)
FUND BALANCE		
Beginning of year	<u>579</u>	<u>305,838</u>
End of year	<u>\$ -</u>	<u>\$ 579</u>

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Net Assets

November 30, 2008

With Comparative Totals for November 30, 2007

ASSETS	Tort Judgment Fund	Health Insurance Fund	Totals	
			<u>2008</u>	<u>2007</u>
CURRENT ASSETS				
Cash	\$ 951,509	\$ 1,042,104	\$ 1,993,613	\$ 1,813,855
Investments	114,265	-	114,265	110,340
Property taxes receivable	940,500	-	940,500	990,000
Accrued interest receivable	56	-	56	110
Stop loss receivable	-	35,486	35,486	13,664
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 2,006,330</u>	<u>\$ 1,077,590</u>	<u>\$ 3,083,920</u>	<u>\$ 2,927,969</u>
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable	\$ 4,364	\$ 4,040	\$ 8,404	\$ 3,535
Claims payable	100,000	-	100,000	190,000
Estimated payable for claims and losses	-	295,078	295,078	308,369
Due to other funds	100,000	-	100,000	100,000
Due to others	-	19,129	19,129	19,129
Deferred revenue - property taxes	940,500	-	940,500	990,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	1,144,864	318,247	1,463,111	1,611,033
NET ASSETS	<u>861,466</u>	<u>759,343</u>	<u>1,620,809</u>	<u>1,316,936</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 2,006,330</u>	<u>\$ 1,077,590</u>	<u>\$ 3,083,920</u>	<u>\$ 2,927,969</u>

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses, and Changes in Net Assets

Year Ended November 30, 2008

With Comparative Totals for Year Ended November 30, 2007

	Tort Judgment Fund	Health Insurance Fund	Totals	
			2008	2007
OPERATING REVENUES				
Charges for services	\$ -	\$ 3,032,267	\$ 3,032,267	\$ 2,870,372
Refunds and recoveries	-	291,373	291,373	477,363
Total operating revenues	-	3,323,640	3,323,640	3,347,735
OPERATING EXPENSES - GENERAL GOVERNMENTAL SERVICES				
Liability claims	165,474	-	165,474	194,363
Medical claims	-	2,896,874	2,896,874	3,189,711
Administrative costs	287,009	90,666	377,675	393,854
Stop loss reinsurance	262,188	323,274	585,462	574,695
Loss replacement	26,615	-	26,615	-
Total operating expenses	741,286	3,310,814	4,052,100	4,352,623
Operating income (loss)	(741,286)	12,826	(728,460)	(1,004,888)
NONOPERATING REVENUES				
Taxes - general property taxes	996,110	-	996,110	860,589
Interest income	4,094	18,310	22,404	51,449
Miscellaneous income	13,819	-	13,819	-
Total nonoperating revenues	1,014,023	18,310	1,032,333	912,038
Net income (loss)	272,737	31,136	303,873	(92,850)
NET ASSETS				
Beginning of year	588,729	728,207	1,316,936	1,409,786
End of year	\$ 861,466	\$ 759,343	\$ 1,620,809	\$ 1,316,936

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Cash Flows

Year Ended November 30, 2008

With Comparative Totals for Year Ended November 30, 2007

	<u>Tort Judgment Fund</u>	<u>Health Insurance Fund</u>	<u>Totals</u>	
			<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from assessments made to other funds	\$ -	\$ 2,212,320	\$ 2,212,320	\$ 2,164,983
Cash received from employees and others	-	819,947	819,947	705,389
Cash received from refunds and recoveries	-	269,551	269,551	533,691
Cash paid for claims	(255,474)	(2,910,165)	(3,165,639)	(3,121,919)
Cash paid for administrative costs, stop loss insurance, and loss replacement	<u>(571,448)</u>	<u>(413,435)</u>	<u>(984,883)</u>	<u>(1,076,237)</u>
Net cash used in operating activities	<u>(826,922)</u>	<u>(21,782)</u>	<u>(848,704)</u>	<u>(794,093)</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES				
Real estate taxes received	996,110	-	996,110	860,589
Miscellaneous income	<u>13,819</u>	<u>-</u>	<u>13,819</u>	<u>-</u>
Net cash provided by noncapital and related financing activities	<u>1,009,929</u>	<u>-</u>	<u>1,009,929</u>	<u>860,589</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(3,925)	-	(3,925)	(5,191)
Interest received on cash and investments	<u>4,148</u>	<u>18,310</u>	<u>22,458</u>	<u>52,272</u>
Net cash provided by investing activities	<u>223</u>	<u>18,310</u>	<u>18,533</u>	<u>47,081</u>
NET INCREASE (DECREASE) IN CASH	183,230	(3,472)	179,758	113,577
CASH				
Beginning of year	<u>768,279</u>	<u>1,045,576</u>	<u>1,813,855</u>	<u>1,700,278</u>
End of year	<u>\$ 951,509</u>	<u>\$ 1,042,104</u>	<u>\$ 1,993,613</u>	<u>\$ 1,813,855</u>

TAZEWELL COUNTY, ILLINOIS

Internal Service Funds

Combining Statement of Cash Flows

Year Ended November 30, 2008
With Comparative Totals for Year Ended November 30, 2007

	Tort Judgment Fund	Health Insurance Fund	Totals	
			<u>2008</u>	<u>2007</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED IN OPERATING ACTIVITIES				
Operating income (loss)	\$ (741,286)	\$ 12,826	\$ (728,460)	\$ (1,004,888)
Adjustments to reconcile operating income (loss) to net cash used in operating activities:				
Change in assets and liabilities:				
Stop loss receivable	-	(21,822)	(21,822)	56,328
Accounts payable	4,364	505	4,869	(3,325)
Claims payable	(90,000)	-	(90,000)	89,944
Estimated payable for claims and losses	-	(13,291)	(13,291)	67,848
	<u>-</u>	<u>(13,291)</u>	<u>(13,291)</u>	<u>67,848</u>
NET CASH USED IN OPERATING ACTIVITIES	<u>\$ (826,922)</u>	<u>\$ (21,782)</u>	<u>\$ (848,704)</u>	<u>\$ (794,093)</u>

TAZEWELL COUNTY, ILLINOIS

Tort Judgment Fund

Statement of Revenues, Expenses, and Changes in Net Assets

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
OPERATING REVENUES	\$ -	\$ -
OPERATING EXPENSES - GENERAL GOVERNMENTAL SERVICES		
Liability claims	<u>165,474</u>	<u>194,363</u>
Administrative costs:		
Workmen's compensation	211,052	279,693
Unemployment insurance	74,980	26,890
Outside defense	717	2,535
Risk management	260	315
Total administrative costs	<u>287,009</u>	<u>309,433</u>
Stop loss reinsurance:		
Property	45,736	53,841
General liability	188,611	147,941
Bonds	7,932	10,023
Automobile	19,909	68,038
Total stop loss reinsurance	<u>262,188</u>	<u>279,843</u>
Loss replacement	<u>26,615</u>	<u>-</u>
Total operating expenses	<u>741,286</u>	<u>783,639</u>
Operating loss	<u>(741,286)</u>	<u>(783,639)</u>
NONOPERATING REVENUES		
Taxes - general property taxes	996,110	860,589
Interest income	4,094	6,016
Miscellaneous income	13,819	-
Total nonoperating revenues	<u>1,014,023</u>	<u>866,605</u>
Net income	272,737	82,966
NET ASSETS		
Beginning of year	<u>588,729</u>	<u>505,763</u>
End of year	<u>\$ 861,466</u>	<u>\$ 588,729</u>

TAZEWELL COUNTY, ILLINOIS

Health Insurance Fund

Statement of Revenues, Expenses, and Changes in Net Assets

Year Ended November 30, 2008

With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>	<u>2007</u>
OPERATING REVENUES		
Charges for services	\$ 3,032,267	\$ 2,870,372
Refunds and recoveries	291,373	477,363
	<u>3,323,640</u>	<u>3,347,735</u>
OPERATING EXPENSES - GENERAL GOVERNMENTAL SERVICES		
Claims expense	<u>2,896,874</u>	<u>3,189,711</u>
Administrative costs:		
Health and dental administration	59,398	51,584
Employee life insurance	19,425	20,842
Voluntary life insurance	11,245	11,406
Voluntary accidental, death, and dismemberment life insurance	598	589
	<u>90,666</u>	<u>84,421</u>
Stop-loss reinsurance:		
Employee	129,361	138,324
Dependent	169,358	134,220
Aggregate	24,555	22,308
	<u>323,274</u>	<u>294,852</u>
	<u>3,310,814</u>	<u>3,568,984</u>
Total operating expenses		
Operating income (loss)	12,826	(221,249)
NONOPERATING REVENUES		
Interest income	<u>18,310</u>	<u>45,433</u>
Net income (loss)	31,136	(175,816)
NET ASSETS		
Beginning of year	<u>728,207</u>	<u>904,023</u>
End of year	<u>\$ 759,343</u>	<u>\$ 728,207</u>

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2008

	Balance, November 30, 2007	Additions	Deductions	Balance, November 30, 2008
PROPERTY TAX FUND				
Assets:				
Cash and investments	\$ 14,428,455	\$ 158,330,135	\$ 172,503,537	\$ 255,053
Due from taxing bodies	31,544	262,686	-	294,230
	<u>\$ 14,459,999</u>	<u>\$ 158,592,821</u>	<u>\$ 172,503,537</u>	<u>\$ 549,283</u>
Liabilities:				
Tax objections held in escrow	\$ 183,594	\$ -	\$ -	\$ 183,594
Amounts due taxing bodies and others	14,276,405	158,592,821	172,503,537	365,689
	<u>\$ 14,459,999</u>	<u>\$ 158,592,821</u>	<u>\$ 172,503,537</u>	<u>\$ 549,283</u>
ESTATE TAX FUND				
Assets:				
Cash and investments	\$ 3,005	\$ 1,130,449	\$ 1,129,087	\$ 4,367
Liabilities:				
Due to State of Illinois	\$ 3,005	\$ 1,130,449	\$ 1,129,087	\$ 4,367
UNCLAIMED FUND				
Assets:				
Cash and investments	\$ 25,388	\$ 119,183	\$ -	\$ 144,571
Liabilities:				
Due to State of Illinois	\$ 25,067	\$ -	\$ -	\$ 25,067
Due to others	321	119,183	-	119,504
	<u>\$ 25,388</u>	<u>\$ 119,183</u>	<u>\$ -</u>	<u>\$ 144,571</u>
CIRCUIT CLERK/COUNTY CLERK ESCROW FUND				
Assets:				
Cash and investments	\$ 1,862,322	\$ 11,222,172	\$ 5,313,498	\$ 7,770,996
Liabilities:				
Bond, restitution, tax redemption, and other miscellaneous available for distribution	\$ 1,862,322	\$ 11,222,172	\$ 5,313,498	\$ 7,770,996

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2008

	Balance, November 30, 2007	Additions	Deductions	Balance, November 30, 2008
INMATE BENEFIT FUND				
Assets:				
Cash and investments	\$ 6,278	\$ 374,704	\$ 375,928	\$ 5,054
Liabilities:				
Accounts payable	\$ 6,278	\$ 374,704	\$ 375,928	\$ 5,054
DISTRIBUTIVE FUND				
Assets:				
Cash and investments	\$ 2,812	\$ 1,721,569	\$ 1,721,416	\$ 2,965
Liabilities:				
Amounts due taxing bodies and others	\$ 2,812	\$ 1,721,569	\$ 1,721,416	\$ 2,965
MISCELLANEOUS TRUSTEE FUND				
Assets:				
Cash and investments	\$ 14,093	\$ 42,721	\$ 41,589	\$ 15,225
Liabilities:				
Amounts due taxing bodies and others	\$ 14,093	\$ 42,721	\$ 41,589	\$ 15,225
GENERAL EDUCATIONAL DEVELOPMENT FUND				
Assets:				
Cash and investments	\$ 9,496	\$ 14,214	\$ 14,145	\$ 9,565
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 9,496	\$ 14,214	\$ 14,145	\$ 9,565
TEACHERS' INSTITUTE FUND				
Assets:				
Cash and investments	\$ 110,198	\$ 50,208	\$ 68,739	\$ 91,667
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 110,198	\$ 50,208	\$ 68,739	\$ 91,667

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2008

	Balance, November 30, 2007	<u>Additions</u>	<u>Deductions</u>	Balance, November 30, 2008
TRANSPORTATION TRAINING FUND				
Assets:				
Cash and investments	\$ 2,041	\$ 1,552	\$ 2,577	\$ 1,016
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 2,041	\$ 1,552	\$ 2,577	\$ 1,016
FILM COOPERATIVE FUND				
Assets:				
Cash and investments	\$ 27,956	\$ 921	\$ 30	\$ 28,847
Liabilities:				
Amount due Regional Superintendent of Schools	\$ 27,956	\$ 921	\$ 30	\$ 28,847
CONDEMNATION ESCROW FUND				
Assets:				
Cash and investments	\$ 102,020	\$ 29,277	\$ 27,228	\$ 104,069
Liabilities:				
Amounts held pending court disposition	\$ 102,020	\$ 29,277	\$ 27,228	\$ 104,069
VETERANS' MEMORIAL FUND				
Assets:				
Cash and investments	\$ 10,513	\$ 120	\$ -	\$ 10,633
Liabilities:				
Due to others	\$ 10,513	\$ 120	\$ -	\$ 10,633

TAZEWELL COUNTY, ILLINOIS

Agency Funds

Combining Statement of Assets and Liabilities

Year Ended November 30, 2008

	Balance, November 30, <u>2007</u>	<u>Additions</u>	<u>Deductions</u>	Balance, November 30, <u>2008</u>
TOTAL - ALL AGENCY FUNDS				
Assets:				
Cash and investments	\$ 16,604,577	\$ 173,037,225	\$ 181,197,774	\$ 8,444,028
Due from taxing bodies	31,544	262,686	-	294,230
	<u>\$ 16,636,121</u>	<u>\$ 173,299,911</u>	<u>\$ 181,197,774</u>	<u>\$ 8,738,258</u>
Liabilities:				
Due to State of Illinois	\$ 28,072	\$ 1,130,449	\$ 1,129,087	\$ 29,434
Due to others	10,834	119,303	-	130,137
Tax objections held in escrow	183,594	-	-	183,594
Amounts due taxing bodies and others	14,293,310	160,357,111	174,266,542	383,879
Amounts held pending court disposition	102,020	29,277	27,228	104,069
Amounts held for prisoners	6,278	374,704	375,928	5,054
Bond restitution, tax redemption, and miscellaneous available for distribution	1,862,322	11,222,172	5,313,498	7,770,996
Amount due Regional Superintendent of Schools	149,691	66,895	85,491	131,095
	<u>\$ 16,636,121</u>	<u>\$ 173,299,911</u>	<u>\$ 181,197,774</u>	<u>\$ 8,738,258</u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Balance Sheet and Statement of Net Assets

November 30, 2008

	<u>Balance Sheet</u>	<u>Adjustments</u>	<u>Statement of Net Assets</u>
ASSETS			
CURRENT ASSETS			
Cash	\$ 262,879	\$ -	\$ 262,879
Accounts receivable	<u>352,807</u>	<u>-</u>	<u>352,807</u>
Total current assets	615,686	-	615,686
NONCURRENT ASSETS			
Capital assets, net	<u>-</u>	<u>1,214,657</u>	<u>1,214,657</u>
TOTAL ASSETS	<u>\$ 615,686</u>	<u>\$ 1,214,657</u>	<u>\$ 1,830,343</u>
LIABILITIES AND FUND BALANCE/NET ASSETS			
CURRENT LIABILITIES			
Accounts payable	\$ 32,742	\$ -	\$ 32,742
Accrued payroll and related costs	<u>2,589</u>	<u>-</u>	<u>2,589</u>
Total current liabilities	<u>35,331</u>	<u>-</u>	<u>35,331</u>
FUND BALANCE/NET ASSETS			
Invested in capital assets	-	1,214,657	1,214,657
Unrestricted	<u>580,355</u>	<u>-</u>	<u>580,355</u>
	<u>580,355</u>	<u>1,214,657</u>	<u>1,795,012</u>
TOTAL LIABILITIES AND FUND BALANCE/NET ASSETS	<u>\$ 615,686</u>	<u>\$ 1,214,657</u>	<u>\$ 1,830,343</u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Reconciliation of Balance Sheet to Statement of Net Assets

November 30, 2008

TOTAL FUND BALANCE FOR FUND BALANCE SHEET	<u>\$ 580,355</u>
TOTAL NET ASSETS REPORTED IN THE STATEMENT OF NET ASSETS IS DIFFERENT BECAUSE	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets and related accumulated depreciation is:	
Cost of capital assets	2,548,831
Accumulated depreciation	<u>(1,334,174)</u>
	<u>1,214,657</u>
TOTAL NET ASSETS	<u><u>\$ 1,795,012</u></u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balance
 and Statement of Activities

Year Ended November 30, 2008

	Statement of Revenues, Expenditures, and Changes in Fund Balance	Adjustments	Statement of Activities
REVENUES			
Charges for services	\$ 1,446,835	\$ -	\$ 1,446,835
Interest	5,184	-	5,184
Miscellaneous	17,441	-	17,441
	<u>1,469,460</u>	<u>-</u>	<u>1,469,460</u>
EXPENDITURES			
Current	1,140,749	-	1,140,749
Capital outlay	21,325	(21,325)	-
Depreciation	-	380,746	380,746
	<u>1,162,074</u>	<u>359,421</u>	<u>1,521,495</u>
Excess (deficiency) of revenues over expenditures	307,386	(359,421)	(52,035)
FUND BALANCE/NET ASSETS			
Beginning of period	<u>272,969</u>	<u>1,574,078</u>	<u>1,847,047</u>
End of period	<u>\$ 580,355</u>	<u>\$ 1,214,657</u>	<u>\$ 1,795,012</u>

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Reconciliation of Statement of Revenues, Expenditures,
 and Changes in Fund Balance to Statement of Activities

Year Ended November 30, 2008

NET CHANGE IN FUND BALANCE **\$ 307,386**

**THE CHANGE IN NET ASSETS REPORTED IN THE
 STATEMENT OF ACTIVITIES IS DIFFERENT
 BECAUSE**

Capital outlays are reported in governmental funds as expenditures.
 However, in the statement of activities, the cost of those assets is
 allocated over their estimated useful lives as depreciation expense.
 Below are the depreciation expense and capital outlays for the year:

Capital outlay/equipment	21,325
Depreciation expense	<u>(380,746)</u>

**TOTAL CHANGE IN NET ASSETS OF GOVERNMENTAL
 ACTIVITY** **\$ (52,035)**

TAZEWELL COUNTY, ILLINOIS

Emergency System Telephone Board (911),
A Component Unit of Tazewell County, Illinois

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

Year Ended November 30, 2008
With Comparative Figures for Year Ended November 30, 2007

	<u>2008</u>			<u>2007</u>
	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUES				
Charges for services:				
Telephone surcharge	\$ 1,055,500	\$ 1,055,500	\$ 1,446,835	\$ 1,065,589
Interest	20,000	20,000	5,184	22,782
Miscellaneous	20,000	20,000	17,441	16,890
	<u>1,095,500</u>	<u>1,095,500</u>	<u>1,469,460</u>	<u>1,105,261</u>
EXPENDITURES				
Public safety and corrections:				
Administrator	139,500	139,500	148,006	141,163
Illinois Municipal Retirement	15,765	15,765	13,890	13,410
Social security	10,672	10,672	9,413	9,047
Supplies	500	500	98	237
Gas/oil	3,500	3,500	2,490	382
Insurance	3,500	3,500	2,219	2,185
Repair and maintenance	176,300	176,300	316,035	240,164
Administration - other	27,200	27,200	26,189	22,563
Conferences and seminars	20,000	20,000	17,863	26,989
Line charges	442,000	442,000	604,546	525,593
Equipment	260,000	260,000	21,325	400,713
Contingency	1,500	1,500	-	-
	<u>1,100,437</u>	<u>1,100,437</u>	<u>1,162,074</u>	<u>1,382,446</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (4,937)</u>	<u>\$ (4,937)</u>	307,386	(277,185)
FUND BALANCE				
Beginning of year			<u>272,969</u>	<u>550,154</u>
End of year			<u>\$ 580,355</u>	<u>\$ 272,969</u>

TAZEWELL COUNTY, ILLINOIS

Schedule of Assessed Valuations, Tax Extensions, Tax Distributions, and Tax Rates

Tax Years 2007, 2006, and 2005

2 0 0 7

ASSESSED VALUATIONS

\$ 2,192,711,771

<u>Fund</u>	<u>Extension</u>	<u>Distribution</u>	<u>Rate</u>
General	\$ 3,286,879	\$ 3,286,745	.1499
Illinois Municipal Retirement	1,073,114	1,073,071	.0489
County Highway	921,379	921,341	.0420
County Bridge	449,287	449,269	.0205
Federal Aid Matching Tax	886,514	886,478	.0404
County Health	549,933	549,910	.0251
Social Security	762,845	762,814	.0348
Persons With Developmental Disabilities	494,676	494,656	.0226
Veterans' Assistance	219,929	219,920	.0100
Tort Judgment	996,150	996,110	.0454
Extension Education	155,244	128,858	.0071
Prior year adjustment	-	-	.0000
	<u>\$ 9,795,950</u>	<u>\$ 9,769,172</u>	<u>.4467</u>

Note: Distribution amounts include delinquent, forfeited, objected, and mobile home taxes distributed during the fiscal year and, therefore, may exceed amounts extended.

SCHEDULE 53

2006

2005

\$ 2,043,020,526

\$ 1,927,903,745

<u>Extension</u>	<u>Distribution</u>	<u>Rate</u>	<u>Extension</u>	<u>Distribution</u>	<u>Rate</u>
\$ 3,131,950	\$ 3,148,648	.1533	\$ 2,897,639	\$ 2,937,471	.1503
815,165	819,511	.0399	813,575	815,406	.0422
925,488	930,423	.0453	925,394	928,687	.0480
451,507	453,915	.0221	453,057	454,272	.0235
890,756	895,506	.0436	890,691	892,276	.0462
551,615	585,365	.0270	522,462	523,962	.0271
743,659	747,624	.0364	744,171	746,126	.0386
496,454	499,101	.0243	497,399	498,598	.0258
220,646	221,823	.0108	221,709	222,301	.0115
856,025	860,589	.0419	555,236	556,521	.0288
155,270	155,270	.0076	-	-	.0000
30,645	30,645	.0015	-	-	.0000
<u>\$ 9,269,180</u>	<u>\$ 9,348,420</u>	<u>.4537</u>	<u>\$ 8,521,333</u>	<u>\$ 8,575,620</u>	<u>.4420</u>